

Knights of Columbus  
Joseph M Johnson Council #7538  
Treasurer's Report Executive Summary

**Monthly Report for: JULY 2024**

**Account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 7,126.65	7/6/2024
Money Market Account	\$ 4,493.04	6/30/2024
CD - Maturity Date	\$ 10,262.87	6/30/2024
Petty Cash	\$ 175.00	6/30/2024
Total	<u>\$ 22,057.56</u>	

**Sub-account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Scholarship (portion of Money Market)	\$ 2,177.45	6/30/2024
Scholarship (portion of CD)	\$ 7,195.59	6/30/2024
Total	<u>\$ 9,373.04</u>	

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Last report total account balance \$ 26,238.31

**Summary of Deposits since last report**

<u>Category</u>	<u>Amount</u>
June meeting	\$46.00
Strawberry Faire Fundraiser	\$1,700.00
Dues	\$40.00
Interest (Money Market + CD)	\$17.43
Woodworking Fundraiser	\$300.00
	<u>\$2,103.43</u>

**Summary of Payments since last report**

<u>Category</u>	<u>Amount</u>
Mass Card	(\$75.00)
VBS Pizza	(\$219.23)
Meeting meals (April, May, June)	(\$179.98)
Supplies (printer ink)	(\$22.18)
Scholarship Awards [Nine]	(\$5,000.00)
Post Office Box	(\$200.00)
Ronald McDonald House Dinners	(\$48.25)
Website Domain renewal	(\$25.04)
State per capita [whole year]	(\$514.50)
	<u>(\$6,284.18)</u>

Net Gain / Loss since last report (\$4,180.75)

Current report total account balance \$ 22,057.56

**Notes:**

- Completed Treasurer turnover with Mario Dalla Valle on Saturday 6 July, 2024
- Registered new signatures with bank for Stephen Coker, David Depuy and Tom Lasser on 6 July
- Prepared to support Semi-Annual Council Audit, due 15 August
- Treasurer's Reports posted to Council Website

**Balance Sheet**

As of July 7, 2024

	<u>Jul 7, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Cash	
10100 · Checking - Union Bank 50916706	7,126.65
10450 · Scholarship MM Acct 8523102142	4,493.04
10511 · Atlantic Union CD 125688926	10,262.87
10550 · Petty Cash Account	175.00
<b>Total 10000 · Cash</b>	<u>22,057.56</u>
<b>Total Checking/Savings</b>	<u>22,057.56</u>
<b>Total Current Assets</b>	<u>22,057.56</u>
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
<b>Total 15000 · Furniture and Equipment</b>	1,542.82
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
<b>Total 17000 · Accumulated Depreciation</b>	<u>-1,542.82</u>
<b>Total Fixed Assets</b>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>22,057.56</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
<b>Total Other Current Liabilities</b>	<u>1,676.42</u>
<b>Total Current Liabilities</b>	<u>1,676.42</u>
<b>Total Liabilities</b>	1,676.42
<b>Equity</b>	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	3,770.31
Net Income	-5,787.79
<b>Total Equity</b>	<u>20,381.14</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>22,057.56</u></u></b>

## Profit &amp; Loss

July 1, 2023 through July 6, 2024

	Jul 1, '23 - Jul 6, 24
Ordinary Income/Expense	
Income	
40100 · Dues and related Revenue	
40110 · Dues	1,762.10
40115 · PKD	186.15
40120 · Dues and related revenue - COL	102.00
40125 · Dues excess - Contribution	204.32
<b>Total 40100 · Dues and related Revenue</b>	<b>2,254.57</b>
45000 · Fundraising Activities	
45020 · 50/50	512.00
45030 · Brunswick Stew Fundraiser	
45031 · Brunswick Stew Sales	2,910.00
45032 · Brunswick Stew Expenses	-830.71
<b>Total 45030 · Brunswick Stew Fundraiser</b>	<b>2,079.29</b>
45090 · Christmas Cards Fundraiser	
45091 · Christ in Christmas Cards - Rev	30.00
<b>Total 45090 · Christmas Cards Fundraiser</b>	<b>30.00</b>
45180 · Football Frenzy Fundraiser	
45181 · Football Frenzy Revenue	52.00
<b>Total 45180 · Football Frenzy Fundraiser</b>	<b>52.00</b>
45190 · Italian Night Fundraiser	
45191 · Italian Night Revenue	2,070.00
45192 · Italian Night Dinner Donations	1,020.00
45193 · Italian Night Silent Auction	570.00
45195 · Italian Night Expenses	-404.03
<b>Total 45190 · Italian Night Fundraiser</b>	<b>3,255.97</b>
45200 · Kovar Revenues Fundraiser	
45201 · KOVAR Fund Revenues	1,586.82
<b>Total 45200 · Kovar Revenues Fundraiser</b>	<b>1,586.82</b>
45230 · Shrove Tuesday Fundraiser	
45231 · Shrove Tuesday Revenue	315.00
45235 · Shrove Tuesday Expenses	-230.59
<b>Total 45230 · Shrove Tuesday Fundraiser</b>	<b>84.41</b>
45250 · Strawberry Faire Fundraiser	
45251 · Strawberry Faire Revenue	1,700.00
<b>Total 45250 · Strawberry Faire Fundraiser</b>	<b>1,700.00</b>
45260 · Woodworking Fund Raiser	
45261 · Woodworking Revenue -Sales	4,485.00
45265 · Woodworking Expenses	-260.92
45260 · Woodworking Fund Raiser - Other	1.00
<b>Total 45260 · Woodworking Fund Raiser</b>	<b>4,225.08</b>
45400 · Valentine's Dinner	
45410 · Valentine Dinner Revenue	320.00
<b>Total 45400 · Valentine's Dinner</b>	<b>320.00</b>
45450 · Annual Raffle	
45451 · Raffle Income	0.00
<b>Total 45450 · Annual Raffle</b>	<b>0.00</b>

## Knights of Columbus Joseph M Johnson Council 7538

## Profit &amp; Loss

07/07/24

July 1, 2023 through July 6, 2024

Accrual Basis

	Jul 1, '23 - Jul 6, 24
45500 · Golf Outing Fundraiser	
45505 · Greens Fees	3,600.00
45510 · Golf Outing Revenue	2,207.20
45515 · Golf Revenue - Sponsors	8,300.00
45520 · Golf Tournament Expenses	-7,643.34
<b>Total 45500 · Golf Outing Fundraiser</b>	<b>6,463.86</b>
<b>Total 45000 · Fundraising Activities</b>	<b>20,309.43</b>
46100 · Miscellaneous Fees Income	
46105 · Int Income	269.08
46120 · Donations	1,200.00
46130 · Membership Incentive	168.00
<b>Total 46100 · Miscellaneous Fees Income</b>	<b>1,637.08</b>
69500 · Designated Special Use Donation	
69510 · Scholarship Fund Donation	120.00
<b>Total 69500 · Designated Special Use Donation</b>	<b>120.00</b>
<b>Total Income</b>	<b>24,321.08</b>
<b>Expense</b>	
60000 · Council Activity Expenses	
60010 · Fundraising Expenses	186.06
60025 · Badges	59.75
60040 · Council and Family Expense	1,655.95
60058 · VKCCI	100.00
60110 · Per Capita Expense	108.25
60111 · Per Capita Expense -State	909.91
60112 · Dues- Supreme Catholic Adv Fund	33.50
60113 · Dues- Supreme - Culture of Life	64.00
60135 · Sacramental Gifts	336.99
60140 · St Ann's Building Pledge	300.00
60150 · St Mary's Building Pledge	300.00
60155 · Scholarship expenses	9,450.00
60159 · Reserve for transfer to Schol	0.00
60170 · Catholic Advertising	36.50
60172 · Culture of Life	69.00
60173 · Brother Benefits	119.15
60191 · Masses	150.00
60194 · Service Charges Venmo/Square	1.04
<b>Total 60000 · Council Activity Expenses</b>	<b>13,880.10</b>
60700 · Charitable Activities	
60015 · Coats for Kids	942.78
60715 · Dance for the Disabled	404.17
60722 · ARC of Hanover	500.00
60725 · Sponsor a Seminarian	1,200.00
60727 · St. Ann's Outreach Ministry	250.00
60735 · Special Olympics VA Polar Plung	1,000.00
60757 · Connor's Heroes Foundation	1,000.00
60765 · KOVAR	3,287.24
60770 · Rise Against Hunger	500.00
60776 · Ronald McDonald House Dinners	319.91
60777 · Disaster Relief Contributions	3,000.00
60778 · Commonwealth Catholic Charities	1,750.00
60785 · Haiti Fund	565.00
60790 · Parish Support	1,221.93
60791 · Vacation Bible School	715.16
60795 · Veteran's Recognition Dinner	296.94
60796 · Veteran's Needs - Supreme	450.00
60798 · Italian American Assoc of VA	250.00
<b>Total 60700 · Charitable Activities</b>	<b>17,653.13</b>

## Knights of Columbus Joseph M Johnson Council 7538

07/07/24

## Profit &amp; Loss

Accrual Basis

July 1, 2023 through July 6, 2024

	Jul 1, '23 - Jul 6, 24
61800 · Conferences and Meetings	
61805 · State Convention Ad	75.00
61815 · State Convention Hospit Room	175.00
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Total 61800 · Conferences and Meetings	250.00
62000 · Other Operating Expenses	
62030 · Computer and Internet Expenses	175.04
62060 · Insurance Expense	150.00
62080 · Office Supplies	145.11
62110 · Postage and Delivery	394.00
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Total 62000 · Other Operating Expenses	864.15
66900 · Reconciliation Discrepancies	0.00
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Total Expense	32,647.38
Net Ordinary Income	-8,326.30
Other Income/Expense	
Other Expense	
80000 · Ask My Accountant	0.00
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Total Other Expense	0.00
Net Other Income	0.00
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Net Income	<u><u>-8,326.30</u></u>

Knights of Columbus  
Joseph M Johnson Council #7538  
Scholarship Summary

<b>Beginning Balance 07/01/2023</b>		\$10,529.61
Sources of funding:		
Italian Knight Supper 2023	\$3,255.00	
2023 Fundraising Contributions	\$2,835.39	
2024 Fundraising Contributions*	\$1,246.83	
Excess Funding by Council 7538	\$950.00	
Interest Income	\$6.21	
	<b>Total Contributions to Scholarship Account</b>	<u>\$8,293.43</u>
Total Available		\$18,823.04
Uses of Funding:		
Investment in CD 11/17/2023	(\$7,195.59)	
2023 Scholarships awarded	(\$4,450.00)	
2024 Scholarships awarded	(\$5,000.00)	
Total Distributions from Scholarship Fund		<u>(\$16,645.59)</u>
<b>Ending Balance 06/30/2024</b>		<u><u>\$2,177.45</u></u>

\*2024 Contributions to Scholarship from Checking:

Year to date woodworking	\$392.51	
Brunswick Stew	\$207.93	
Golf Outing	\$646.39	
Total Amount transferred to Scholarship	<u>\$1,246.83</u>	