

Knights of Columbus
Joseph M Johnson Council #7538
Treasurer's Report Executive Summary

Monthly Report for: AUG 2024

Account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 6,672.79	8/9/2024
Money Market Account	\$ 4,493.42	7/31/2024
CD - Maturity Date 2/1/2025	\$ 10,305.49	8/1/2024
Petty Cash	\$ 175.00	7/31/2024
 Total	 \$ 21,646.70	

Sub-account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Scholarship (portion of Money Market)	\$ 2,177.82	7/31/2024
Scholarship (portion of CD)	\$ 7,238.21	8/1/2024
 Total	 <u>\$ 9,416.03</u>	

Last report total account balance	\$ 22,057.57
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Summary of Deposits since last report

<u>Category</u>	<u>Amount</u>
July meeting 50/50	\$45.00
Square - Golf outing revenue	\$0.87
Interest (Money Market + CD)	\$42.99
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	\$88.86

Summary of Payments since last report

<u>Category</u>	<u>Amount</u>
Car magnet fundraiser expense	(\$325.00)
Meeting meal (July council dinner)	(\$72.58)
Habitat for Humanity Pizza Lunch	(\$102.15)
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	(\$499.73)

Net Gain / Loss since last report	(\$410.87)
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Current report total account balance	\$ 21,646.70
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Notes:

- Provided Semi-Annual Audit 'read-ahead' to GK + trustees on Sunday 3 August, 2024
- Treasurer's Reports posted to Council Website

Balance Sheet

As of August 10, 2024

	<u>Aug 10, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash	
10100 · Checking - Union Bank 50916706	6,672.79
10450 · Scholarship MM Acct 8523102142	4,493.42
10511 · Atlantic Union CD 125688926	10,305.49
10550 · Petty Cash Account	<u>175.00</u>
Total 10000 · Cash	<u>21,646.70</u>
Total Checking/Savings	<u>21,646.70</u>
Total Current Assets	<u>21,646.70</u>
Fixed Assets	
15000 · Furniture and Equipment	
15100 · Office Equipment	<u>1,542.82</u>
Total 15000 · Furniture and Equipment	1,542.82
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	<u>-1,542.82</u>
Total 17000 · Accumulated Depreciation	<u>-1,542.82</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>21,646.70</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accrued Expenses	<u>1,676.42</u>
Total Other Current Liabilities	<u>1,676.42</u>
Total Current Liabilities	<u>1,676.42</u>
Total Liabilities	1,676.42
Equity	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	3,770.31
Net Income	<u>-6,198.65</u>
Total Equity	<u>19,970.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>21,646.70</u></u>

Knights of Columbus Joseph M Johnson Council 7538

08/10/24

Profit & Loss

Accrual Basis

July 1 through August 10, 2024

	<u>Jul 1 - Aug 10, 24</u>
Ordinary Income/Expense	
Income	
45000 · Fundraising Activities	
45020 · 50/50	45.00
45090 · Christmas Cards Fundraiser	
45095 · Christmas Card expense	-325.00
Total 45090 · Christmas Cards Fundraiser	-325.00
45500 · Golf Outing Fundraiser	
45510 · Golf Outing Revenue	0.87
Total 45500 · Golf Outing Fundraiser	0.87
Total 45000 · Fundraising Activities	-279.13
46100 · Miscellaneous Fees Income	
46105 · Int Income	43.00
Total 46100 · Miscellaneous Fees Income	43.00
Total Income	-236.13
Expense	
60000 · Council Activity Expenses	
60040 · Council and Family Expense	72.58
60111 · Per Capita Expense -State	514.50
60155 · Scholarship expenses	5,000.00
Total 60000 · Council Activity Expenses	5,587.08
60700 · Charitable Activities	
60740 · Habitat for Humanity	102.15
60776 · Ronald McDonald House Dinners	48.25
Total 60700 · Charitable Activities	150.40
62000 · Other Operating Expenses	
62030 · Computer and Internet Expenses	25.04
62110 · Postage and Delivery	200.00
Total 62000 · Other Operating Expenses	225.04
Total Expense	5,962.52
Net Ordinary Income	-6,198.65
Net Income	<u><u>-6,198.65</u></u>

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

Beginning Balance 07/01/2024		\$2,177.45
Sources of funding:		
MM Interest Income	\$0.37	
CD Interest Income	\$42.62	
Scholarship portion of CD maturing 2/1/2025	\$7,195.59	
Total Contributions to Scholarship Account		<u>\$7,238.58</u>
Total Available		\$9,416.03
Uses of Funding:		
Nothing to date	\$0.00	
Total Distributions from Scholarship Fund		<u>\$0.00</u>
Ending Balance 08/01/2024		<u><u>\$9,416.03</u></u>

*2025 Contributions to Scholarship from Checking:

Year to date woodworking	\$0.00
Brunswick Stew	\$0.00
Golf Outing	\$0.00
Total Amount to be transferred to Scholarship	<u>\$0.00</u>