

Knights of Columbus  
Joseph M Johnson Council #7538  
Treasurer's Report Executive Summary

**Monthly Report for: SEP 2024**

**Account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	(\$378.46)	9/8/2024
Money Market Account	\$ 9,493.95	8/31/2024
CD - Maturity Date 2/1/2025	\$ 10,348.29	9/1/2024
Petty Cash	\$ 175.00	8/31/2024
Total	\$ 19,638.78	

**Sub-account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Scholarship (portion of Money Market)	\$ 2,178.35	8/31/2024
Scholarship (portion of CD)	\$ 7,281.01	9/1/2024
Total	\$ 9,459.36	

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Last report total account balance	\$ 21,646.70
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**Summary of Deposits since last report**

<u>Category</u>	<u>Amount</u>
AUG meeting 50/50	\$53.00
Venmo - Train Sales	\$150.00
Venmo - Annual Council Dinner	\$20.00
Interest (Money Market + CD)	\$43.33
	\$266.33

**Summary of Payments since last report**

<u>Category</u>	<u>Amount</u>
Seminarians Sponsorship	(\$1,200.00)
Meeting meal (August council dinner)	(\$74.25)
Balance adjustment (fraudulent checks)	(\$1,000.00)
	(\$2,274.25)

Net Gain / Loss since last report	(\$2,007.92)
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Current report total account balance	\$ 19,638.78
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**Notes:**

- 2 Fraudulent Checks presented, each for \$500; under police investigation
- Transferred \$5,000 from council checking to Money Market Account as a precaution
- Council checking account in restricted status; can't write checks - deposits only
- Recommend closing council checking account and open a new account (no cost); and order new checks with security features (cost should be less than \$50)

**Balance Sheet**

As of September 8, 2024

	<u>Sep 8, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Cash	
10100 · Checking - Union Bank 50916706	-378.46
10450 · Scholarship MM Acct 8523102142	9,493.95
10511 · Atlantic Union CD 125688926	10,348.29
10550 · Petty Cash Account	175.00
<b>Total 10000 · Cash</b>	<u>19,638.78</u>
<b>Total Checking/Savings</b>	<u>19,638.78</u>
<b>Total Current Assets</b>	<u>19,638.78</u>
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
<b>Total 15000 · Furniture and Equipment</b>	1,542.82
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
<b>Total 17000 · Accumulated Depreciation</b>	<u>-1,542.82</u>
<b>Total Fixed Assets</b>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>19,638.78</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
<b>Total Other Current Liabilities</b>	<u>1,676.42</u>
<b>Total Current Liabilities</b>	<u>1,676.42</u>
<b>Total Liabilities</b>	1,676.42
<b>Equity</b>	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	3,770.31
Net Income	-8,206.57
<b>Total Equity</b>	<u>17,962.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>19,638.78</u></b>

## Knights of Columbus Joseph M Johnson Council 7538

## Profit &amp; Loss

09/08/24

July 1 through September 8, 2024

Accrual Basis

	Jul 1 - Sep 8, 24
Ordinary Income/Expense	
Income	
45000 · Fundraising Activities	
45020 · 50/50	98.00
45025 · Train Day - Trash Cleanup	150.00
45090 · Christmas Cards Fundraiser	
45095 · Christmas Card expense	-325.00
Total 45090 · Christmas Cards Fundraiser	-325.00
45500 · Golf Outing Fundraiser	
45510 · Golf Outing Revenue	0.87
Total 45500 · Golf Outing Fundraiser	0.87
45000 · Fundraising Activities - Other	20.00
Total 45000 · Fundraising Activities	-56.13
46100 · Miscellaneous Fees Income	
46105 · Int Income	86.33
Total 46100 · Miscellaneous Fees Income	86.33
Total Income	30.20
Gross Profit	30.20
Expense	
60000 · Council Activity Expenses	
60040 · Council and Family Expense	146.83
60111 · Per Capita Expense -State	514.50
60155 · Scholarship expenses	5,000.00
Total 60000 · Council Activity Expenses	5,661.33
60700 · Charitable Activities	
60725 · Sponsor a Seminarian	1,200.00
60740 · Habitat for Humanity	102.15
60776 · Ronald McDonald House Dinners	48.25
Total 60700 · Charitable Activities	1,350.40
62000 · Other Operating Expenses	
62030 · Computer and Internet Expenses	25.04
62110 · Postage and Delivery	200.00
Total 62000 · Other Operating Expenses	225.04
66900 · Reconciliation Discrepancies	1,000.00
69800 · Uncategorized Expenses	0.00
Total Expense	8,236.77
Net Ordinary Income	-8,206.57
Net Income	-8,206.57

Knights of Columbus  
Joseph M Johnson Council #7538  
Scholarship Summary

<b>Beginning Balance 07/01/2024</b>		\$2,177.45
Sources of funding:		
MM Interest Income	\$0.90	
CD Interest Income	\$85.42	
Scholarship portion of CD maturing 2/1/2025	\$7,195.59	
Total Contributions to Scholarship Account		<u>\$7,281.91</u>
Total Available		\$9,459.36
Uses of Funding:		
Nothing to date	\$0.00	
Total Distributions from Scholarship Fund		<u>\$0.00</u>
<b>Ending Balance 09/01/2024</b>		<u><u>\$9,459.36</u></u>

\*2025 Contributions to Scholarship from Checking:

Year to date woodworking	\$0.00
Brunswick Stew	\$0.00
Golf Outing	\$0.00
Total Amount to be transferred to Scholarship	<u>\$0.00</u>