

Knights of Columbus
Joseph M Johnson Council #7538
Treasurer's Report Executive Summary

Monthly Report for: SEP 2024

Account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 2,021.05	10/13/2024
Money Market Account	\$ 5,974.55	10/13/2024
CD - Maturity Date 2/1/2025	\$ 10,389.88	10/13/2024
Petty Cash	\$ 175.00	8/31/2024
Total	\$ 18,560.48	

Sub-account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Scholarship (portion of Money Market)	\$ 2,179.02	10/13/2024
Scholarship (portion of CD)	\$ 7,322.60	10/13/2024
Total	\$ 9,501.62	

Last report total account balance \$ 19,638.78

Summary of Deposits since last report

<u>Category</u>	<u>Amount</u>
SEP meeting 50/50	\$35.00
KOVAR Collections	\$95.00
Coats 4 Kids Donation	\$100.00
Cancelled checks to close old account	\$108.39
Balance adjustment (reimburse fraudulent checks)	\$1,000.00
Spaghetti Dinner collections	\$49.25
Interest (Money Market + CD)	\$42.26
	\$1,429.90

Summary of Payments since last report

<u>Category</u>	<u>Amount</u>
Golf Tournament expenses	(\$200.00)
Insurance expense	(\$150.00)
Web-hosting	(\$100.00)
Coats for Kids	(\$989.52)
Council dinner expenses	(\$129.25)
Spaghetti Dinner Supplies	(\$101.39)
Snow Cone Syrup	(\$12.41)
Ronal McDonald House Dinners	(\$44.65)
Supreme Per Capita bill	(\$221.25)
ARC of Hanover	(\$220.00)
Council supplies (new check stock, kitchen stock)	(\$264.73)
Mass Cards for John O'Connell	(\$75.00)
	(\$2,508.20)

Net Gain / Loss since last report (\$1,078.30)

Current report total account balance **\$ 18,560.48**

Notes:

- \$1,000 for two Fraudulent Checks reimbursed to council
- Transferred \$5,000 from Money Market Account back to council checking
- Closed out old council checking account; balance transferred to MM Account
- > Cancelled three uncleared checks and replaced two uncleared checks

Balance Sheet

As of October 13, 2024

	<u>Oct 13, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash	
10110 · Checking-Union Bank 8542659042	2,021.05
10450 · Scholarship MM Acct 8523102142	5,974.55
10511 · Atlantic Union CD 125688926	10,389.88
10550 · Petty Cash Account	175.00
Total 10000 · Cash	<u>18,560.48</u>
Total Checking/Savings	<u>18,560.48</u>
Total Current Assets	18,560.48
Fixed Assets	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
Total 15000 · Furniture and Equipment	1,542.82
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
Total 17000 · Accumulated Depreciation	<u>-1,542.82</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>18,560.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
Total Other Current Liabilities	<u>1,676.42</u>
Total Current Liabilities	<u>1,676.42</u>
Total Liabilities	1,676.42
Equity	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	3,770.31
Net Income	-9,284.87
Total Equity	<u>16,884.06</u>
TOTAL LIABILITIES & EQUITY	<u>18,560.48</u>

Profit & Loss

July 1 through October 13, 2024

	Jul 1 - Oct 13, 24
Ordinary Income/Expense	
Income	
45000 · Fundraising Activities	
45020 · 50/50	133.00
45025 · Train Day - Trash Cleanup	150.00
45090 · Christmas Cards Fundraiser	
45095 · Christmas Card expense	-325.00
Total 45090 · Christmas Cards Fundraiser	-325.00
45190 · Italian Night Fundraiser	
45191 · Italian Night Revenue	49.25
45195 · Italian Night Expenses	-101.39
Total 45190 · Italian Night Fundraiser	-52.14
45200 · Kovar Revenues Fundraiser	
45201 · KOVAR Fund Revenues	95.00
Total 45200 · Kovar Revenues Fundraiser	95.00
45500 · Golf Outing Fundraiser	
45510 · Golf Outing Revenue	0.87
45520 · Golf Tournament Expenses	-200.00
Total 45500 · Golf Outing Fundraiser	-199.13
45000 · Fundraising Activities - Other	20.00
Total 45000 · Fundraising Activities	-178.27
46100 · Miscellaneous Fees Income	
46105 · Int Income	128.59
Total 46100 · Miscellaneous Fees Income	128.59
69500 · Designated Special Use Donation	100.00
Total Income	50.32
Gross Profit	50.32
Expense	
60000 · Council Activity Expenses	
60025 · Badges	-11.40
60040 · Council and Family Expense	275.33
60110 · Per Capita Expense	124.75
60111 · Per Capita Expense -State	514.50
60112 · Dues- Supreme Catholic Adv Fund	33.50
60113 · Dues- Supreme - Culture of Life	63.00
60150 · St Mary's Building Pledge	0.00
60155 · Scholarship expenses	5,000.00
60165 · Sno-Cone Expenses	12.41
60191 · Masses	75.00
Total 60000 · Council Activity Expenses	6,087.09
60700 · Charitable Activities	
60015 · Coats for Kids	989.52
60722 · ARC of Hanover	220.00
60725 · Sponsor a Seminarian	1,200.00
60740 · Habitat for Humanity	102.15
60776 · Ronald McDonald House Dinners	92.90
Total 60700 · Charitable Activities	2,604.57

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Knights of Columbus Joseph M Johnson Council 7538

10/13/24

Profit & Loss

Accrual Basis

July 1 through October 13, 2024

	<u>Jul 1 - Oct 13, 24</u>
62000 · Other Operating Expenses	
62030 · Computer and Internet Expenses	125.04
62060 · Insurance Expense	150.00
62080 · Office Supplies	168.49
62110 · Postage and Delivery	200.00
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Total 62000 · Other Operating Expenses	643.53
66900 · Reconciliation Discrepancies	0.00
69800 · Uncategorized Expenses	0.00
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Total Expense	9,335.19
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Net Ordinary Income	-9,284.87
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Net Income	<u><u>-9,284.87</u></u>

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

Beginning Balance 07/01/2024		\$2,177.45
Sources of funding:		
MM Interest Income	\$1.57	
CD Interest Income	\$127.01	
Scholarship portion of CD maturing 2/1/2025	\$7,195.59	
Total Contributions to Scholarship Account		<u>\$7,324.17</u>
Total Available		\$9,501.62
Uses of Funding:		
Nothing to date	\$0.00	
Total Distributions from Scholarship Fund		<u>\$0.00</u>
Ending Balance 09/30/2024		<u><u>\$9,501.62</u></u>

*2025 Contributions to Scholarship from Checking:

Year to date woodworking	\$0.00
Brunswick Stew	\$0.00
Golf Outing	\$0.00
Total Amount to be transferred to Scholarship	<u><u>\$0.00</u></u>