

Knights of Columbus Joseph M Johnson Council 7538

12/10/24

Balance Sheet

Accrual Basis

As of December 10, 2024

	<u>Dec 10, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash	
10110 · Checking-Union Bank 8542659042	13,603.53
10450 · Scholarship MM Acct 8523102142	5,975.52
10511 · Atlantic Union CD 125688926	10,474.96
10550 · Petty Cash Account	175.00
Total 10000 · Cash	<u>30,229.01</u>
Total Checking/Savings	<u>30,229.01</u>
Total Current Assets	30,229.01
Fixed Assets	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
Total 15000 · Furniture and Equipment	1,542.82
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
Total 17000 · Accumulated Depreciation	<u>-1,542.82</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>30,229.01</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
Total Other Current Liabilities	<u>1,676.42</u>
Total Current Liabilities	<u>1,676.42</u>
Total Liabilities	1,676.42
Equity	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	3,770.31
Net Income	2,383.66
Total Equity	<u>28,552.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>30,229.01</u></u>

Knights of Columbus Joseph M Johnson Council 7538

12/10/24

Profit & Loss by Class

Accrual Basis

July 1 through December 10, 2024

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
45000 · Fundraising Activities		
45020 · 50/50	173.00	173.00
45025 · Train Day - Trash Cleanup	150.00	150.00
45030 · Brunswick Stew Fundraiser		
45031 · Brunswick Stew Sales	2,371.00	2,371.00
45032 · Brunswick Stew Expenses	-780.89	-780.89
Total 45030 · Brunswick Stew Fundraiser	1,590.11	1,590.11
45090 · Christmas Cards Fundraiser		
45091 · Christ in Christmas Cards - Rev	55.00	55.00
45095 · Christmas Card expense	-325.00	-325.00
Total 45090 · Christmas Cards Fundraiser	-270.00	-270.00
45190 · Italian Night Fundraiser		
45191 · Italian Night Revenue	2,236.00	2,236.00
45193 · Italian Night Silent Auction	180.00	180.00
45195 · Italian Night Expenses	-308.60	-308.60
Total 45190 · Italian Night Fundraiser	2,107.40	2,107.40
45200 · Kovar Revenues Fundraiser		
45201 · KOVAR Fund Revenues	95.00	95.00
Total 45200 · Kovar Revenues Fundraiser	95.00	95.00
45260 · Woodworking Fund Raiser		
45261 · Woodworking Revenue -Sales	2,585.02	2,585.02
Total 45260 · Woodworking Fund Raiser	2,585.02	2,585.02
45500 · Golf Outing Fundraiser		
45510 · Golf Outing Revenue	650.87	650.87
45515 · Golf Revenue - Sponsors	6,825.00	6,825.00
45520 · Golf Tournament Expenses	-1,943.72	-1,943.72
Total 45500 · Golf Outing Fundraiser	5,532.15	5,532.15
45000 · Fundraising Activities - Other	20.00	20.00
Total 45000 · Fundraising Activities	11,982.68	11,982.68
46100 · Miscellaneous Fees Income		
46105 · Int Income	214.64	214.64
Total 46100 · Miscellaneous Fees Income	214.64	214.64
69500 · Designated Special Use Donation	100.00	100.00
Total Income	12,297.32	12,297.32
Gross Profit	12,297.32	12,297.32
Expense		
60000 · Council Activity Expenses		
60025 · Badges	27.35	27.35
60040 · Council and Family Expense	342.22	342.22
60110 · Per Capita Expense	124.75	124.75
60111 · Per Capita Expense -State	514.50	514.50
60112 · Dues- Supreme Catholic Adv Fund	33.50	33.50
60113 · Dues- Supreme - Culture of Life	63.00	63.00
60150 · St Mary's Building Pledge	0.00	0.00
60155 · Scholarship expenses	5,000.00	5,000.00
60165 · Sno-Cone Expenses	42.61	42.61

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Profit & Loss by Class

Accrual Basis

July 1 through December 10, 2024

	Unclassified	TOTAL
60191 · Masses	75.00	75.00
60194 · Service Charges Venmo/Square	44.25	44.25
Total 60000 · Council Activity Expenses	6,267.18	6,267.18
60700 · Charitable Activities		
60015 · Coats for Kids	1,072.52	1,072.52
60722 · ARC of Hanover	205.60	205.60
60725 · Sponsor a Seminarian	1,200.00	1,200.00
60740 · Habitat for Humanity	171.54	171.54
60776 · Ronald McDonald House Dinners	168.27	168.27
60795 · Veteran's Recognition Dinner	155.02	155.02
Total 60700 · Charitable Activities	2,972.95	2,972.95
62000 · Other Operating Expenses		
62030 · Computer and Internet Expenses	125.04	125.04
62060 · Insurance Expense	150.00	150.00
62080 · Office Supplies	198.49	198.49
62110 · Postage and Delivery	200.00	200.00
Total 62000 · Other Operating Expenses	673.53	673.53
66900 · Reconciliation Discrepancies	0.00	0.00
69800 · Uncategorized Expenses	0.00	0.00
Total Expense	9,913.66	9,913.66
Net Ordinary Income	2,383.66	2,383.66
Net Income	2,383.66	2,383.66

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

Beginning Balance 07/01/2024	\$2,177.45
Sources of funding:	
MM Interest Income	\$2.54
CD Interest Income	\$212.09
Scholarship portion of CD maturing 2/1/20	\$7,195.59
Total Contributions to Scholarship Account	<u>\$7,410.22</u>
Total Available	\$9,587.67
Uses of Funding:	
Nothing to date	\$0.00
Total Distributions from Scholarship Fund	<u>\$0.00</u>
Ending Balance 11/30/2024	<u><u>\$9,587.67</u></u>

*2025 Contributions to Scholarship from Checking:

Year to date Woodworking / Trains	\$2,585.02	
Brunswick Stew	\$1,590.11	
Golf Outing	<u>\$5,532.15</u>	? (More revenues and expenses pending)
Total Amount to be transferred to Scholarship	<u>\$9,707.28</u>	? (Actual amounts still pending)