Knights of Columbus Joseph M Johnson Council #7538 Treasurer's Report Executive Summary

Monthly Report for: DEC 2024

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Account	<u>Balance</u>	As of date
Checking Account	\$ 13,603.53	12/10/2024
Money Market Account	\$ 5,975.52	12/10/2024
CD - Maturity Date 2/1/2025	\$ 10,474.96	12/10/2024
Petty Cash	\$ 175.00	12/10/2024
Total	\$ 30,229,01	

Sub-account balances:

<u>Account</u>	<u>Balance</u>	As of date
Scholarship (portion of Money Market)	\$ 2,179.99	12/10/2024
Scholarship (portion of CD)	\$ 7,407.68	12/10/2024
Total	\$ 9,587.67	_

Last report total account balance

\$ 26,467.55

Summary of Deposits since last report

Category	Amount	
Nov meeting 50/50	\$40.00	
Italian Night Revenue	\$901.00	
Golf Outing Revenue	\$2,525.00	
Woodworking Revenue	\$2,485.02	
Brunswick Stew Sales	\$2,101.00	
Car Magnet sales	\$55.00	
Interest (Money Market + CD)	\$42.42	
		8,149.

Summary of Payments since last report

Category	Amount	
Council dinner expenses	(\$37.35)	
Italian Night Expenses	(\$8.06)	
Bank Paper Statement Fee	(\$2.00)	
Square fees	(\$33.63)	
Brunswick Stew Expenses	(\$780.89)	
Golf Tournament Expenses	(\$1,743.72)	
Coats for Kids	(\$1,298.00)	
ARC of Hanover	(\$85.60)	
Habitat for Humanity	(\$69.39)	
Ronald McDonald & Veterans Day Dinners	(\$230.39)	
Council expenses and supplies	(\$98.95)	
		(\$4,387.98)

Net Gain / Loss since last report

\$3,761.46

Current report total account balance

\$ 30,229.01

Notes:

- Uncleared Checks > 30 days old: None
- Preliminary net profits (Doesn't account for any pending deposits or unclaimed expenses):
- > Italian Night: \$2,107.40 > Golf Outing: \$5,532.15
- > Brunswick Stew: \$1,590.11

Knights of Columbus Joseph M Johnson Council 7538 Balance Sheet

As of December 10, 2024

ASSETS Current Assets Checking/Savings 10000 · Cash 10110 · Checking-Union Bank 8542659042 10511 · Atlantic Union CD 125688926 10550 · Petty Cash Account 175.00 Total 10000 · Cash Total Current Assets 15000 · Furniture and Equipment 15100 · Office Equipment 15100 · Accumulated Depreciation 17100 · Accumulated Depreciation 17100 · Accumulated Depreciation 17100 · Accumulated Depreciation 17100 · Accumulated Depreciation 17101 Fixed Assets Total 17000 · Accumulated Depreciation 17100 · Accumulated Depreciation 17101 Fixed Assets Total 17000 · Accumulated Depreciation 17101 Fixed Assets Total 17000 · Accumulated Depreciation 17101 · Accumulated Depreciation 17101 · Accumulated Depreciation 17101 Fixed Assets Total Tixed Assets 1,676.42 Total Fixed Assets 1,676.42 Total Current Liabilities Current Liabilities Current Liabilities 1,676.42 Total Current Liabilities 1,676.42 Total Current Liabilities 1,676.42 Equity 30000 · Opening Balance Equity		Dec 10, 24
10000 · Cash 10110 · Checking-Union Bank 8542659042 13,603,53 10450 · Scholarship MM Acct 8523102142 5,975.52 10511 · Atlantic Union CD 125688926 10,474,96 10550 · Petty Cash Account 175.00 Total 10000 · Cash 30,229.01 Total Checking/Savings 30,229.01 Total Current Assets 30,229.01 Fixed Assets 30,229.01 15000 · Furniture and Equipment 1,542.82 Total 15000 · Furniture and Equipment 1,542.82 17000 · Accumulated Depreciation -1,542.82 Total 17000 · Accumulated Depreciation -1,542.82 Total Fixed Assets 0.00 TOTAL ASSETS 30,229.01 LIABILITIES & EQUITY 1.676.42 Liabilities 1,676.42 Total Other Current Liabilities 1,676.42 Total Current Liabilities 1,676.42 Total Liabilities 1,676.42 Total Liabilities 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	Current Assets	
Total 10000 ⋅ Cash 30,229.01 Total Checking/Savings 30,229.01 Total Current Assets 30,229.01 Fixed Assets 30,229.01 15000 ⋅ Furniture and Equipment 1,542.82 Total 15000 ⋅ Furniture and Equipment 1,542.82 17000 ⋅ Accumulated Depreciation −1,542.82 Total 17000 ⋅ Accumulated Depreciation −1,542.82 Total Fixed Assets 0.00 TOTAL ASSETS 30,229.01 LIABILITIES & EQUITY Liabilities Current Liabilities 1,676.42 Total Other Current Liabilities 1,676.42 Total Current Liabilities 1,676.42 Total Liabilities 1,676.42 Total Liabilities 1,676.42 Total Unrent Liabilities 1,676.42 Total Liabilities 1,676.42 Total Liabilities 1,676.42 Total Liabilities 2,398.62 30000 ⋅ Opening Balance Equity 22,398.62 32000 ⋅ Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59 </th <th>10000 · Cash 10110 · Checking-Union Bank 8542659042 10450 · Scholarship MM Acct 8523102142</th> <th>5,975.52</th>	10000 · Cash 10110 · Checking-Union Bank 8542659042 10450 · Scholarship MM Acct 8523102142	5,975.52
Total Checking/Savings 30,229.01 Total Current Assets 30,229.01 Fixed Assets 15000 · Furniture and Equipment 15100 · Office Equipment 1,542.82 Total 15000 · Furniture and Equipment 1,542.82 17000 · Accumulated Depreciation -1,542.82 Total 17000 · Accumulated Depreciation -1,542.82 Total Fixed Assets 0.00 TOTAL ASSETS 30,229.01 LIABILITIES & EQUITY Liabilities Current Liabilities 1,676.42 Total Other Current Liabilities 1,676.42 Total Current Liabilities 1,676.42 Total Liabilities 1,676.42 Total Liabilities 1,676.42 Total Universificated Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	10550 · Petty Cash Account	175.00
Total Current Assets 30,229.01 Fixed Assets 15000 · Furniture and Equipment 15100 · Office Equipment 1,542.82 Total 15000 · Furniture and Equipment 1,542.82 17000 · Accumulated Depreciation -1,542.82 Total 17000 · Accumulated Depreciation -1,542.82 Total Fixed Assets 0.00 TOTAL ASSETS 30,229.01 LIABILITIES & EQUITY Liabilities Current Liabilities 0ther Current Liabilities Other Current Liabilities 1,676.42 Total Other Current Liabilities 1,676.42 Total Liabilities 1,676.42 Total Liabilities 1,676.42 Equity 22,398.62 32000 · Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	Total 10000 · Cash	30,229.01
Fixed Assets 15000 · Furniture and Equipment 15100 · Office Equipment 15100 · Office Equipment 1,542.82 Total 15000 · Furniture and Equipment 1,542.82 Total 17000 · Accumulated Depreciation 17100 · Accum deprec - Office Equipment Total 17000 · Accumulated Depreciation 17,542.82 Total Fixed Assets 0.00 TOTAL ASSETS 30,229.01 LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities 20100 · Accrued Expenses 1,676.42 Total Other Current Liabilities 1,676.42 Total Current Liabilities 1,676.42 Total Liabilities 1,676.42 Equity 30000 · Opening Balance Equity 30000 · Unrestricted Net Assets Net Income 2,383.66 Total Equity 28,552.59	Total Checking/Savings	30,229.01
15000 · Furniture and Equipment 1,542.82 Total 15000 · Furniture and Equipment 1,542.82 17000 · Accumulated Depreciation -1,542.82 Total 17000 · Accumulated Depreciation -1,542.82 Total Fixed Assets 0.00 TOTAL ASSETS 30,229.01 LIABILITIES & EQUITY Liabilities Current Liabilities 0ther Current Liabilities 20100 · Accrued Expenses 1,676.42 Total Other Current Liabilities 1,676.42 Total Liabilities 1,676.42 Total Liabilities 1,676.42 Equity 22,398.62 32000 · Opening Balance Equity 22,398.62 32000 · Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	Total Current Assets	30,229.01
17000 · Accumulated Depreciation 17100 · Accum deprec - Office Equipment Total 17000 · Accumulated Depreciation Total Fixed Assets 0.00 TOTAL ASSETS 20101 LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities 20100 · Accrued Expenses 1,676.42 Total Other Current Liabilities 1,676.42 Total Current Liabilities 1,676.42 Total Liabilities 1,676.42 Equity 30000 · Opening Balance Equity 30000 · Unrestricted Net Assets Net Income 2,383.66 Total Equity 28,552.59	15000 · Furniture and Equipment	1,542.82
17100 · Accum deprec - Office Equipment -1,542.82 Total 17000 · Accumulated Depreciation -1,542.82 Total Fixed Assets 0.00 TOTAL ASSETS 30,229.01 LIABILITIES & EQUITY Liabilities Current Liabilities 0ther Current Liabilities Other Current Liabilities 1,676.42 Total Other Current Liabilities 1,676.42 Total Liabilities 1,676.42 Total Liabilities 22,398.62 30000 · Opening Balance Equity 22,398.62 32000 · Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	Total 15000 · Furniture and Equipment	1,542.82
Total Fixed Assets 0.00 TOTAL ASSETS 30,229.01 LIABILITIES & EQUITY Liabilities Current Liabilities 0ther Current Liabilities 20100 · Accrued Expenses 1,676.42 Total Other Current Liabilities 1,676.42 Total Current Liabilities 1,676.42 Total Liabilities 1,676.42 Equity 22,398.62 30000 · Opening Balance Equity 22,398.62 3,770.31 Net Income 2,383.66 Total Equity 28,552.59		-1,542.82
TOTAL ASSETS 30,229.01 LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities Other Current Liabilities 1,676.42 Total Other Current Liabilities 1,676.42 Total Liabilities 1,676.42 Total Liabilities 22,398.62 30000 · Opening Balance Equity 22,398.62 32000 · Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	Total 17000 · Accumulated Depreciation	- 1,542.82
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities 20100 · Accrued Expenses 1,676.42 Total Other Current Liabilities 1,676.42 Total Liabilities 1,676.42 Total Liabilities 1,676.42 Equity 30000 · Opening Balance Equity 30000 · Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	Total Fixed Assets	0.00
Liabilities Current Liabilities Other Current Liabilities 1,676.42 Total Other Current Liabilities 1,676.42 Total Current Liabilities 1,676.42 Total Liabilities 1,676.42 Equity 22,398.62 30000 · Opening Balance Equity 22,398.62 32000 · Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	TOTAL ASSETS	30,229.01
Total Other Current Liabilities 1,676.42 Total Current Liabilities 1,676.42 Total Liabilities 1,676.42 Equity 22,398.62 32000 · Opening Balance Equity 22,398.62 32000 · Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	Liabilities Current Liabilities Other Current Liabilities	
Total Current Liabilities 1,676.42 Total Liabilities 1,676.42 Equity 22,398.62 32000 · Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	20100 · Accrued Expenses	1,676.42
Total Liabilities 1,676.42 Equity 22,398.62 32000 · Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	Total Other Current Liabilities	1,676.42
Equity 22,398.62 30000 · Opening Balance Equity 22,398.62 32000 · Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	Total Current Liabilities	1,676.42
30000 · Opening Balance Equity 22,398.62 32000 · Unrestricted Net Assets 3,770.31 Net Income 2,383.66 Total Equity 28,552.59	Total Liabilities	1,676.42
	30000 · Opening Balance Equity 32000 · Unrestricted Net Assets	3,770.31
TOTAL LIABILITIES & EQUITY 30,229.01	Total Equity	28,552.59
	TOTAL LIABILITIES & EQUITY	30,229.01

Knights of Columbus Joseph M Johnson Council 7538 Profit & Loss by Class July 1 through December 10, 2024

_	Unclassified	TOTAL
Ordinary Income/Expense		
Income 45000 · Fundraising Activities		
45020 · 50/50 45025 · Train Day - Trash Cleanup 45030 · Brunswick Stew Fundraiser	173.00 150.00	173.00 150.00
45031 · Brunswick Stew Sales 45032 · Brunswick Stew Expenses	2,371.00 -780.89	2,371.00 -780.89
Total 45030 · Brunswick Stew Fundraiser	1,590.11	1,590.11
45090 · Christmas Cards Fundraiser 45091 · Christ in Christmas Cards - Rev 45095 · Christmas Card expense	55.00 -325.00	55.00 -325.00
Total 45090 · Christmas Cards Fundraiser	-270.00	-270.00
45190 · Italian Night Fundraiser 45191 · Italian Night Revenue 45193 · Italian Night Silent Auction 45195 · Italian Night Expenses	2,236.00 180.00 -308.60	2,236.00 180.00 -308.60
Total 45190 · Italian Night Fundraiser	2,107.40	2,107.40
45200 · Kovar Revenues Fundraiser 45201 · KOVAR Fund Revenues	95.00	95.00
Total 45200 · Kovar Revenues Fundraiser	95.00	95.00
45260 · Woodworking Fund Raiser 45261 · Woodworking Revenue -Sales	2,585.02	2,585.02
Total 45260 · Woodworking Fund Raiser	2,585.02	2,585.02
45500 · Golf Outing Fundraiser 45510 · Golf Outing Revenue 45515 · Golf Revenue - Sponsors 45520 · Golf Tournament Expenses	650.87 6,825.00 -1,943.72	650.87 6,825.00 -1,943.72
Total 45500 - Golf Outing Fundraiser	5,532.15	5,532.15
45000 - Fundraising Activities - Other	20.00	20.00
Total 45000 • Fundraising Activities	11,982.68	11,982.68
46100 · Miscellaneous Fees Income 46105 · Int Income	214.64	214.64
Total 46100 · Miscellaneous Fees Income	214.64	214.64
69500 · Designated Special Use Donation	100.00	100.00
Total Income	12,297.32	12,297.32
Gross Profit	12,297.32	12,297.32
Expense 60000 · Council Activity Expenses 60025 · Badges 60040 · Council and Family Expense 60110 · Per Capita Expense 60111 · Per Capita Expense -State 60112 · Dues- Supreme Catholic Adv Fund 60113 · Dues- Supreme - Culture of Life 60150 · St Mary's Building Pledge 60155 · Scholarship expenses 60165 · Sno-Cone Expenses	27.35 342.22 124.75 514.50 33.50 63.00 0.00 5,000.00 42.61	27.35 342.22 124.75 514.50 33.50 63.00 0.00 5,000.00 42.61

9:52 PM 12/10/24 **Accrual Basis**

Knights of Columbus Joseph M Johnson Council 7538 Profit & Loss by Class July 1 through December 10, 2024

_	Unclassified	TOTAL
60191 · Masses	75.00	75.00
60194 · Service Charges Venmo/Square	44.25	44.25
Total 60000 · Council Activity Expenses	6,267.18	6,267.18
60700 · Charitable Activities		
60015 - Coats for Kids	1,072.52	1,072.52
60722 - ARC of Hanover	205.60	205.60
60725 - Sponsor a Seminarian	1,200.00	1,200.00
60740 · Habitat for Humanity	171.54	171.54
60776 - Ronald McDonald House Dinners	168.27	168.27
60795 · Veteran's Recognition Dinner	155.02	155.02
Total 60700 · Charitable Activities	2,972.95	2,972.95
62000 · Other Operating Expenses		
62030 Computer and Internet Expenses	125.04	125.04
62060 Insurance Expense	150.00	150.00
62080 Office Supplies	198.49	198.49
62110 · Postage and Delivery	200.00	200.00
Total 62000 · Other Operating Expenses	673.53	673.53
66900 · Reconciliation Discrepancies	0.00	0.00
69800 · Uncategorized Expenses	0.00	0.00
Total Expense	9,913.66	9,913.66
Net Ordinary Income	2,383.66	2,383.66
Net Income	2,383.66	2,383.66

Knights of Columbus Joseph M Johnson Council #7538 Scholarship Summary

Beginning Balance 07/01/2024

\$2,177.45

Sources of funding:

MM Interest Income \$2.54
CD Interest Income \$212.09
Scholarship portion of CD maturing 2/1/20 \$7,195.59

Total Contributions to Scholarship Account

\$7,410.22

Total Available

\$9,587.67

Uses of Funding:

Nothing to date

\$0.00

Total Distributions from Scholarship Fund

\$0.00

Ending Balance 11/30/2024

\$9,587.67

*2025 Contributions to Scholarship from Checking:

Year to date Woodworking / Trains \$2,585.02 Brunswick Stew \$1,590.11

Golf Outing \$5,532.15 ? (More revenues and expenses pending)

Total Amount to be transferred to Scholarship \$\frac{1}{9,707.28} ? (Actual amounts still pending)