

Knights of Columbus  
Joseph M Johnson Council #7538  
Treasurer's Report Executive Summary

**Monthly Report for: JAN 2025**

**Account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 17,513.44	1/9/2025
Money Market Account	\$ 5,976.03	1/9/2025
CD - Maturity Date 2/1/2025	\$ 10,518.47	1/9/2025
Petty Cash	\$ 175.00	1/9/2025
<b>Total</b>	<b>\$ 34,182.94</b>	

**Sub-account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Scholarship (portion of Money Market)	\$ 2,180.50	1/9/2025
Scholarship (portion of CD)	\$ 7,451.19	1/9/2025
<b>Total</b>	<b>\$ 9,631.69</b>	

Last report total account balance \$ 30,229.01

**Summary of Deposits since last report**

<u>Category</u>	<u>Amount</u>
Dec meeting 50/50	\$33.00
Bank Paper Statement Fee reimbursement	\$4.00
Italian Night Revenue / Scholarship Fund Donator	\$1,090.00
Golf Outing Revenue	\$6,900.00
Woodworking Revenue	\$435.00
2025 Dues payments	\$120.00
Car Magnet sales	\$395.00
Interest (Money Market + CD)	\$44.02
	<u>\$9,021.02</u>

**Summary of Payments since last report**

<u>Category</u>	<u>Amount</u>
Deanery donation	(\$200.00)
Disaster Relief donation	(\$200.00)
Square fees	(\$22.27)
Mass Cards	(\$50.00)
Golf Tournament Expenses	(\$4,594.82)
	<u>(\$5,067.09)</u>

Net Gain / Loss since last report \$3,953.93

Current report total account balance **\$ 34,182.94**

**Notes:**

- Uncleared Checks > 30 days old: None
- Net income from fundraising events: [Next officers' meeting, how much to scholarship fund?]
  - > Brunswick Stew \$ 1,590.11
  - > Italian Night Dinner \$ 3,197.40
  - > Wordworking \$ 3,020.02
  - > Longjohn Golf Tournament \$ 7,837.33
  - > Car Magnet sales \$ 125.00 \$50/10 magnets still due [Kennedy ]

**Balance Sheet**

As of January 9, 2025

	<u>Jan 9, 25</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10000 · Cash	
10110 · Checking-Union Bank 8542659042	17,513.44
10450 · Scholarship MM Acct 8523102142	5,976.03
10511 · Atlantic Union CD 125688926	10,518.47
10550 · Petty Cash Account	175.00
Total 10000 · Cash	<u>34,182.94</u>
Total Checking/Savings	<u>34,182.94</u>
Total Current Assets	34,182.94
Fixed Assets	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
Total 15000 · Furniture and Equipment	1,542.82
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
Total 17000 · Accumulated Depreciation	<u>-1,542.82</u>
Total Fixed Assets	<u>0.00</u>
<b>TOTAL ASSETS</b>	<b><u>34,182.94</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
Total Other Current Liabilities	<u>1,676.42</u>
Total Current Liabilities	<u>1,676.42</u>
Total Liabilities	1,676.42
Equity	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	3,770.31
Net Income	6,337.59
Total Equity	<u>32,506.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>34,182.94</u></b>

## Knights of Columbus Joseph M Johnson Council 7538

01/09/25

## Profit &amp; Loss by Class

Accrual Basis

July 1, 2024 through January 9, 2025

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
40100 · Dues and related Revenue		
40110 · Dues	120.00	120.00
Total 40100 · Dues and related Revenue	120.00	120.00
45000 · Fundraising Activities		
45020 · 50/50	206.00	206.00
45025 · Train Day - Trash Cleanup	150.00	150.00
45030 · Brunswick Stew Fundraiser		
45031 · Brunswick Stew Sales	2,371.00	2,371.00
45032 · Brunswick Stew Expenses	-780.89	-780.89
Total 45030 · Brunswick Stew Fundraiser	1,590.11	1,590.11
45090 · Christmas Cards Fundraiser		
45091 · Christ in Christmas Cards - Rev	450.00	450.00
45095 · Christmas Card expense	-325.00	-325.00
Total 45090 · Christmas Cards Fundraiser	125.00	125.00
45190 · Italian Night Fundraiser		
45191 · Italian Night Revenue	2,326.00	2,326.00
45193 · Italian Night Silent Auction	180.00	180.00
45195 · Italian Night Expenses	-308.60	-308.60
Total 45190 · Italian Night Fundraiser	2,197.40	2,197.40
45200 · Kovar Revenues Fundraiser		
45201 · KOVAR Fund Revenues	95.00	95.00
Total 45200 · Kovar Revenues Fundraiser	95.00	95.00
45260 · Woodworking Fund Raiser		
45261 · Woodworking Revenue -Sales	3,020.02	3,020.02
Total 45260 · Woodworking Fund Raiser	3,020.02	3,020.02
45500 · Golf Outing Fundraiser		
45510 · Golf Outing Revenue	5,800.87	5,800.87
45515 · Golf Revenue - Sponsors	8,575.00	8,575.00
45520 · Golf Tournament Expenses	-6,538.54	-6,538.54
Total 45500 · Golf Outing Fundraiser	7,837.33	7,837.33
45000 · Fundraising Activities - Other	20.00	20.00
Total 45000 · Fundraising Activities	15,240.86	15,240.86
46100 · Miscellaneous Fees Income		
46105 · Int Income	258.66	258.66
Total 46100 · Miscellaneous Fees Income	258.66	258.66
69500 · Designated Special Use Donation		
69510 · Scholarship Fund Donation	1,000.00	1,000.00
69500 · Designated Special Use Donation - Other	100.00	100.00
Total 69500 · Designated Special Use Donation	1,100.00	1,100.00
Total Income	16,719.52	16,719.52
Gross Profit	16,719.52	16,719.52

## Profit &amp; Loss by Class

July 1, 2024 through January 9, 2025

	Unclassified	TOTAL
<b>Expense</b>		
60000 · Council Activity Expenses		
60025 · Badges	27.35	27.35
60040 · Council and Family Expense	342.22	342.22
60110 · Per Capita Expense	124.75	124.75
60111 · Per Capita Expense -State	514.50	514.50
60112 · Dues- Supreme Catholic Adv Fund	33.50	33.50
60113 · Dues- Supreme - Culture of Life	63.00	63.00
60150 · St Mary's Building Pledge	0.00	0.00
60155 · Scholarship expenses	5,000.00	5,000.00
60165 · Sno-Cone Expenses	42.61	42.61
60191 · Masses	125.00	125.00
60194 · Service Charges Venmo/Square	62.52	62.52
<b>Total 60000 · Council Activity Expenses</b>	<b>6,335.45</b>	<b>6,335.45</b>
60700 · Charitable Activities		
60015 · Coats for Kids	1,072.52	1,072.52
60722 · ARC of Hanover	205.60	205.60
60725 · Sponsor a Seminarian	1,200.00	1,200.00
60740 · Habitat for Humanity	171.54	171.54
60760 · Charitable Contributions	200.00	200.00
60776 · Ronald McDonald House Dinners	168.27	168.27
60777 · Disaster Relief Contributions	200.00	200.00
60795 · Veteran's Recognition Dinner	155.02	155.02
<b>Total 60700 · Charitable Activities</b>	<b>3,372.95</b>	<b>3,372.95</b>
62000 · Other Operating Expenses		
62030 · Computer and Internet Expenses	125.04	125.04
62060 · Insurance Expense	150.00	150.00
62080 · Office Supplies	198.49	198.49
62110 · Postage and Delivery	200.00	200.00
<b>Total 62000 · Other Operating Expenses</b>	<b>673.53</b>	<b>673.53</b>
66900 · Reconciliation Discrepancies	0.00	0.00
69800 · Uncategorized Expenses	0.00	0.00
<b>Total Expense</b>	<b>10,381.93</b>	<b>10,381.93</b>
<b>Net Ordinary Income</b>	<b>6,337.59</b>	<b>6,337.59</b>
<b>Net Income</b>	<b>6,337.59</b>	<b>6,337.59</b>

Knights of Columbus  
Joseph M Johnson Council #7538  
Scholarship Summary

<b>Beginning Balance 07/01/2024</b>	\$2,177.45
Sources of funding:	
MM Interest Income	\$3.05
CD Interest Income	\$255.60
Scholarship portion of CD maturing 2/1/20	\$7,195.59
Total Contributions to Scholarship Account	<u>\$7,454.24</u>
Total Available	\$9,631.69
Uses of Funding:	
Nothing to date	\$0.00
Total Distributions from Scholarship Fund	<u>\$0.00</u>
<b>Ending Balance 1/09/2025</b>	<u><u>\$9,631.69</u></u>

\*2025 Contributions to Scholarship from Checking:

Year to date Woodworking / Trains	\$3,020.02
Brunswick Stew	\$1,590.11
Italian Night Dinner / Scholarship donations	\$3,197.40
Golf Outing	\$7,837.33
Total Amount to be transferred to Scholarship	<u>\$15,644.86</u>