

Balance Sheet

As of February 8, 2025

| | Feb 8, 25 |
|---|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · Cash | |
| 10110 · Checking-Union Bank 8542659042 | 12,166.27 |
| 10450 · Scholarship MM Acct 8523102142 | 5,976.54 |
| 10511 · Atlantic Union CD 125688926 | 15,000.00 |
| 10550 · Petty Cash Account | 175.00 |
| Total 10000 · Cash | 33,317.81 |
| Total Checking/Savings | 33,317.81 |
| Total Current Assets | 33,317.81 |
| Fixed Assets | |
| 15000 · Furniture and Equipment | |
| 15100 · Office Equipment | 1,542.82 |
| Total 15000 · Furniture and Equipment | 1,542.82 |
| 17000 · Accumulated Depreciation | |
| 17100 · Accum deprec - Office Equipment | -1,542.82 |
| Total 17000 · Accumulated Depreciation | -1,542.82 |
| Total Fixed Assets | 0.00 |
| TOTAL ASSETS | 33,317.81 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 20100 · Accrued Expenses | 1,676.42 |
| Total Other Current Liabilities | 1,676.42 |
| Total Current Liabilities | 1,676.42 |
| Total Liabilities | 1,676.42 |
| Equity | |
| 30000 · Opening Balance Equity | 22,398.62 |
| 32000 · Unrestricted Net Assets | 3,770.31 |
| Net Income | 5,472.46 |
| Total Equity | 31,641.39 |
| TOTAL LIABILITIES & EQUITY | 33,317.81 |

Knights of Columbus Joseph M Johnson Council 7538

02/08/25

Profit & Loss by Class

Accrual Basis

July 1, 2024 through February 8, 2025

| | Unclassified | TOTAL |
|---|--------------|-----------|
| Ordinary Income/Expense | | |
| Income | | |
| 40100 · Dues and related Revenue | | |
| 40110 · Dues | 464.00 | 464.00 |
| 40100 · Dues and related Revenue - Other | 536.00 | 536.00 |
| Total 40100 · Dues and related Revenue | 1,000.00 | 1,000.00 |
| 45000 · Fundraising Activities | | |
| 45020 · 50/50 | 271.00 | 271.00 |
| 45025 · Train Day - Trash Cleanup | 150.00 | 150.00 |
| 45030 · Brunswick Stew Fundraiser | | |
| 45031 · Brunswick Stew Sales | 2,371.00 | 2,371.00 |
| 45032 · Brunswick Stew Expenses | -780.89 | -780.89 |
| Total 45030 · Brunswick Stew Fundraiser | 1,590.11 | 1,590.11 |
| 45090 · Christmas Cards Fundraiser | | |
| 45091 · Christ in Christmas Cards - Rev | 460.00 | 460.00 |
| 45095 · Christmas Card expense | -325.00 | -325.00 |
| Total 45090 · Christmas Cards Fundraiser | 135.00 | 135.00 |
| 45190 · Italian Night Fundraiser | | |
| 45191 · Italian Night Revenue | 2,326.00 | 2,326.00 |
| 45193 · Italian Night Silent Auction | 180.00 | 180.00 |
| 45195 · Italian Night Expenses | -376.37 | -376.37 |
| Total 45190 · Italian Night Fundraiser | 2,129.63 | 2,129.63 |
| 45200 · Kovar Revenues Fundraiser | | |
| 45201 · KOVAR Fund Revenues | 95.00 | 95.00 |
| Total 45200 · Kovar Revenues Fundraiser | 95.00 | 95.00 |
| 45260 · Woodworking Fund Raiser | | |
| 45261 · Woodworking Revenue -Sales | 3,080.02 | 3,080.02 |
| 45260 · Woodworking Fund Raiser - Other | 55.00 | 55.00 |
| Total 45260 · Woodworking Fund Raiser | 3,135.02 | 3,135.02 |
| 45500 · Golf Outing Fundraiser | | |
| 45510 · Golf Outing Revenue | 5,800.87 | 5,800.87 |
| 45515 · Golf Revenue - Sponsors | 8,575.00 | 8,575.00 |
| 45520 · Golf Tournament Expenses | -6,576.79 | -6,576.79 |
| Total 45500 · Golf Outing Fundraiser | 7,799.08 | 7,799.08 |
| 45000 · Fundraising Activities - Other | 20.00 | 20.00 |
| Total 45000 · Fundraising Activities | 15,324.84 | 15,324.84 |
| 46100 · Miscellaneous Fees Income | | |
| 46105 · Int Income | 302.85 | 302.85 |
| Total 46100 · Miscellaneous Fees Income | 302.85 | 302.85 |
| 69500 · Designated Special Use Donation | | |
| 69510 · Scholarship Fund Donation | 1,000.00 | 1,000.00 |
| 69500 · Designated Special Use Donation - Other | 100.00 | 100.00 |
| Total 69500 · Designated Special Use Donation | 1,100.00 | 1,100.00 |
| Total Income | 17,727.69 | 17,727.69 |
| Gross Profit | 17,727.69 | 17,727.69 |

Knights of Columbus Joseph M Johnson Council 7538

02/08/25

Profit & Loss by Class

Accrual Basis

July 1, 2024 through February 8, 2025

| | Unclassified | TOTAL |
|--|------------------|------------------|
| Expense | | |
| 60000 · Council Activity Expenses | | |
| 60025 · Badges | 27.35 | 27.35 |
| 60040 · Council and Family Expense | 508.08 | 508.08 |
| 60110 · Per Capita Expense | 243.75 | 243.75 |
| 60111 · Per Capita Expense -State | 514.50 | 514.50 |
| 60112 · Dues- Supreme Catholic Adv Fund | 67.50 | 67.50 |
| 60113 · Dues- Supreme - Culture of Life | 128.00 | 128.00 |
| 60150 · St Mary's Building Pledge | 0.00 | 0.00 |
| 60155 · Scholarship expenses | 5,000.00 | 5,000.00 |
| 60165 · Sno-Cone Expenses | 42.61 | 42.61 |
| 60191 · Masses | 200.00 | 200.00 |
| 60194 · Service Charges Venmo/Square | 62.52 | 62.52 |
| Total 60000 · Council Activity Expenses | 6,794.31 | 6,794.31 |
| 60700 · Charitable Activities | | |
| 60015 · Coats for Kids | 1,072.52 | 1,072.52 |
| 60722 · ARC of Hanover | 205.60 | 205.60 |
| 60725 · Sponsor a Seminarian | 1,200.00 | 1,200.00 |
| 60735 · Special Olympics VA Polar Plung | 1,000.00 | 1,000.00 |
| 60740 · Habitat for Humanity | 171.54 | 171.54 |
| 60760 · Charitable Contributions | 200.00 | 200.00 |
| 60770 · Rise Against Hunger | 500.00 | 500.00 |
| 60776 · Ronald McDonald House Dinners | 168.27 | 168.27 |
| 60777 · Disaster Relief Contributions | 200.00 | 200.00 |
| 60795 · Veteran's Recognition Dinner | 169.46 | 169.46 |
| Total 60700 · Charitable Activities | 4,887.39 | 4,887.39 |
| 62000 · Other Operating Expenses | | |
| 62030 · Computer and Internet Expenses | 125.04 | 125.04 |
| 62060 · Insurance Expense | 150.00 | 150.00 |
| 62080 · Office Supplies | 198.49 | 198.49 |
| 62110 · Postage and Delivery | 200.00 | 200.00 |
| Total 62000 · Other Operating Expenses | 673.53 | 673.53 |
| 66900 · Reconciliation Discrepancies | 0.00 | 0.00 |
| 69800 · Uncategorized Expenses | 0.00 | 0.00 |
| Total Expense | 12,355.23 | 12,355.23 |
| Net Ordinary Income | 5,372.46 | 5,372.46 |
| Other Income/Expense | | |
| Other Income | | |
| 68500 · Designated Use Income | | |
| 68510 · Scholarship Fund Donation | 100.00 | 100.00 |
| Total 68500 · Designated Use Income | 100.00 | 100.00 |
| Total Other Income | 100.00 | 100.00 |
| Net Other Income | 100.00 | 100.00 |
| Net Income | 5,472.46 | 5,472.46 |

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

| | |
|--|---------------------------|
| Beginning Balance 07/01/2024 | \$2,177.45 |
| Sources of funding: | |
| MM Interest Income | \$3.56 |
| CD Interest Income | \$299.28 |
| Scholarship portion of CD maturing 8/1/202 | \$7,195.59 |
| Share of fundraising revenue* | \$4,699.84 |
| | |
| Total Contributions to Scholarship Account | <u>\$12,198.27</u> |
| | |
| Total Available | \$14,375.72 |
| | |
| Uses of Funding: | |
| Nothing to date | \$0.00 |
| | |
| Total Distributions from Scholarship Fund | <u>\$0.00</u> |
| | |
| Ending Balance 2/08/2025 | <u><u>\$14,375.72</u></u> |

*2025 Contributions to Scholarship from Checking:

| Fundraisers | Net Income | % | Due to scholarship fund |
|----------------------|-------------|------|-------------------------|
| 50/50 | \$ 336.00 | 10% | \$ 33.60 |
| Brunswick Stew | \$ 2,371.00 | 10% | \$ 237.10 |
| Auto Magnets | \$ 135.00 | 10% | \$ 13.50 |
| Italian Night | \$ 2,197.40 | 100% | \$ 2,197.40 |
| KOVAR | \$ 95.00 | 10% | \$ 9.50 |
| Woodworking | \$ 3,250.02 | 10% | \$ 325.00 |
| Golf Tournament | \$ 7,837.33 | 10% | \$ 783.73 |
| Scholarship Donation | \$ 1,100.00 | 100% | <u>\$ 1,100.00</u> |
| | | | \$ 4,699.84 |