

Knights of Columbus
Joseph M Johnson Council #7538
Treasurer's Report Executive Summary

Monthly Report for: MAR 2025

Account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 13,762.70	3/8/2025
Money Market Account	\$ 5,977.00	3/8/2025
CD - Maturity Date 8/1/2025	\$ 15,041.53	3/8/2025
Petty Cash	\$ 175.00	3/8/2025
Total	\$ 34,956.23	

Sub-account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Scholarship (portion of Money Market)	\$ 2,181.47	3/8/2025
Scholarship (portion of CD)	\$ 7,536.40	3/8/2025
Total	\$ 9,717.87	

Last report total account balance	\$ 33,317.81
-----------------------------------	--------------

Summary of Deposits since last report

<u>Category</u>	<u>Amount</u>
2025 Dues payments	\$848.65
Chicken Soup Sales	\$708.00
Council Dinner, Valentine's Dinner	\$376.00
Golf Tournament	\$300.00
Scholarship fund donation	\$100.00
KOVAR sales	\$59.30
Interest (Money Market + CD)	\$41.99
Feb meeting 50/50	\$33.00
	\$2,466.94

Summary of Payments since last report

<u>Category</u>	<u>Amount</u>
Valentine's Dinner expenses	(\$278.99)
Office Supplies, postage	(\$155.06)
Gwyneth's Gift Foundation	(\$150.00)
Chicken Soup expenses	(\$130.14)
Council dinner expenses	(\$113.30)
Square Fees	(\$1.03)
	(\$828.52)

Net Gain / Loss since last report	\$1,638.42
-----------------------------------	------------

Current report total account balance	\$ 34,956.23
--------------------------------------	---------------------

Notes:

- Uncleared Checks > 30 days old: None
- Chicken Soup Net Income was \$577.86; \$500 already donated to Rise Against Hunger

Balance Sheet

As of March 8, 2025

	Mar 8, 25
ASSETS	
Current Assets	
Checking/Savings	
10000 • Cash	
10110 • Checking-Union Bank 8542659042	13,762.70
10450 • Scholarship MM Acct 8523102142	5,977.00
10511 • Atlantic Union CD 125688926	15,041.53
10550 • Petty Cash Account	175.00
Total 10000 • Cash	34,956.23
Total Checking/Savings	34,956.23
Total Current Assets	34,956.23
Fixed Assets	
15000 • Furniture and Equipment	
15100 • Office Equipment	1,542.82
Total 15000 • Furniture and Equipment	1,542.82
17000 • Accumulated Depreciation	
17100 • Accum deprec - Office Equipment	-1,542.82
Total 17000 • Accumulated Depreciation	-1,542.82
Total Fixed Assets	0.00
TOTAL ASSETS	34,956.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 • Accrued Expenses	1,676.42
Total Other Current Liabilities	1,676.42
Total Current Liabilities	1,676.42
Total Liabilities	1,676.42
Equity	
30000 • Opening Balance Equity	22,398.62
32000 • Unrestricted Net Assets	3,770.31
Net Income	7,110.88
Total Equity	33,279.81
TOTAL LIABILITIES & EQUITY	34,956.23

Knights of Columbus Joseph M Johnson Council 7538

03/08/25

Profit & Loss by Class

Accrual Basis

July 1, 2024 through March 8, 2025

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
40100 • Dues and related Revenue		
40110 • Dues	958.65	958.65
40100 • Dues and related Revenue - Other	890.00	890.00
Total 40100 • Dues and related Revenue	1,848.65	1,848.65
45000 • Fundraising Activities		
45020 • 50/50	304.00	304.00
45025 • Train Day - Trash Cleanup	150.00	150.00
45030 • Brunswick Stew Fundraiser		
45031 • Brunswick Stew Sales	2,371.00	2,371.00
45032 • Brunswick Stew Expenses	-780.89	-780.89
Total 45030 • Brunswick Stew Fundraiser	1,590.11	1,590.11
45070 • Chicken Soup Fundraiser		
45071 • Chicken Soup Sales	708.00	708.00
45075 • Chicken Soup Expenses	-130.14	-130.14
Total 45070 • Chicken Soup Fundraiser	577.86	577.86
45090 • Christmas Cards Fundraiser		
45091 • Christ in Christmas Cards - Rev	460.00	460.00
45095 • Christmas Card expense	-325.00	-325.00
Total 45090 • Christmas Cards Fundraiser	135.00	135.00
45190 • Italian Night Fundraiser		
45191 • Italian Night Revenue	2,326.00	2,326.00
45193 • Italian Night Silent Auction	180.00	180.00
45195 • Italian Night Expenses	-376.37	-376.37
Total 45190 • Italian Night Fundraiser	2,129.63	2,129.63
45200 • Kovar Revenues Fundraiser		
45201 • KOVAR Fund Revenues	154.30	154.30
Total 45200 • Kovar Revenues Fundraiser	154.30	154.30
45260 • Woodworking Fund Raiser		
45261 • Woodworking Revenue -Sales	3,080.02	3,080.02
45260 • Woodworking Fund Raiser - Other	55.00	55.00
Total 45260 • Woodworking Fund Raiser	3,135.02	3,135.02
45400 • Valentine's Dinner		
45410 • Valentine Dinner Revenue	301.00	301.00
45415 • Valentine Dinner Expense	-278.99	-278.99
Total 45400 • Valentine's Dinner	22.01	22.01
45500 • Golf Outing Fundraiser		
45510 • Golf Outing Revenue	6,100.87	6,100.87
45515 • Golf Revenue - Sponsors	8,575.00	8,575.00
45520 • Golf Tournament Expenses	-6,576.79	-6,576.79
Total 45500 • Golf Outing Fundraiser	8,099.08	8,099.08
45000 • Fundraising Activities - Other	20.00	20.00
Total 45000 • Fundraising Activities	16,317.01	16,317.01
46100 • Miscellaneous Fees Income		
46105 • Int Income	344.84	344.84
46120 • Donations	75.00	75.00
Total 46100 • Miscellaneous Fees Income	419.84	419.84

Knights of Columbus Joseph M Johnson Council 7538

03/08/25

Profit & Loss by Class

Accrual Basis

July 1, 2024 through March 8, 2025

	Unclassified	TOTAL
69500 • Designated Special Use Donation		
69510 • Scholarship Fund Donation	1,100.00	1,100.00
69500 • Designated Special Use Donation - Other	100.00	100.00
Total 69500 • Designated Special Use Donation	1,200.00	1,200.00
Total Income	19,785.50	19,785.50
Gross Profit	19,785.50	19,785.50
Expense		
60000 • Council Activity Expenses		
60025 • Badges	27.35	27.35
60030 • Community Expense	150.00	150.00
60040 • Council and Family Expense	621.38	621.38
60110 • Per Capita Expense	243.75	243.75
60111 • Per Capita Expense -State	514.50	514.50
60112 • Dues- Supreme Catholic Adv Fund	67.50	67.50
60113 • Dues- Supreme - Culture of Life	128.00	128.00
60150 • St Mary's Building Pledge	0.00	0.00
60155 • Scholarship expenses	5,000.00	5,000.00
60165 • Sno-Cone Expenses	42.61	42.61
60191 • Masses	200.00	200.00
60194 • Service Charges Venmo/Square	63.55	63.55
Total 60000 • Council Activity Expenses	7,058.64	7,058.64
60700 • Charitable Activities		
60015 • Coats for Kids	1,072.52	1,072.52
60722 • ARC of Hanover	205.60	205.60
60725 • Sponsor a Seminarian	1,200.00	1,200.00
60735 • Special Olympics VA Polar Plung	1,000.00	1,000.00
60740 • Habitat for Humanity	171.54	171.54
60760 • Charitable Contributions	200.00	200.00
60770 • Rise Against Hunger	500.00	500.00
60776 • Ronald McDonald House Dinners	168.27	168.27
60777 • Disaster Relief Contributions	200.00	200.00
60795 • Veteran's Recognition Dinner	169.46	169.46
Total 60700 • Charitable Activities	4,887.39	4,887.39
62000 • Other Operating Expenses		
62030 • Computer and Internet Expenses	160.04	160.04
62060 • Insurance Expense	150.00	150.00
62080 • Office Supplies	232.92	232.92
62110 • Postage and Delivery	285.63	285.63
Total 62000 • Other Operating Expenses	828.59	828.59
66900 • Reconciliation Discrepancies	0.00	0.00
69800 • Uncategorized Expenses	0.00	0.00
Total Expense	12,774.62	12,774.62
Net Ordinary Income	7,010.88	7,010.88
Other Income/Expense		
Other Income		
68500 • Designated Use Income		
68510 • Scholarship Fund Donation	100.00	100.00
Total 68500 • Designated Use Income	100.00	100.00
Total Other Income	100.00	100.00
Net Other Income	100.00	100.00
Net Income	7,110.88	7,110.88

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

Beginning Balance 07/01/2024 \$2,177.45

Sources of funding:

MM Interest Income	\$4.02
CD Interest Income	\$340.81
Scholarship portion of CD maturing 8/1/202	\$7,195.59
Share of fundraising revenue*	\$4,600.08

Total Contributions to Scholarship Account	<u>\$12,140.50</u>
--	--------------------

Total Available	\$14,317.95
-----------------	-------------

Uses of Funding:

Nothing to date	\$0.00
-----------------	--------

Total Distributions from Scholarship Fund	<u>\$0.00</u>
---	---------------

Ending Balance 3/08/2025 \$14,317.95

*2025 Contributions to Scholarship from Checking:

Fundraisers	Net Income		Due to scholarship fund
50/50 & Train Day	\$ 454.00	10%	\$ 45.40
Brunswick Stew	\$ 1,590.11	10%	\$ 159.01
Auto Magnets	\$ 135.00	10%	\$ 13.50
Italian Night	\$ 2,129.63	100%	\$ 2,129.63
KOVAR	\$ 154.30	10%	\$ 15.43
Woodworking	\$ 3,250.02	10%	\$ 325.00
Golf Tournament	\$ 8,099.08	10%	\$ 809.91
Valentine's Dinner	\$ 22.01	10%	\$ 2.20
Scholarship Donation	\$ 1,100.00	100%	\$ 1,100.00
			\$ 4,600.08