

Knights of Columbus
Joseph M Johnson Council #7538
Treasurer's Report Executive Summary

Monthly Report for: APR 2025

Account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 14,435.14	4/12/2025
Money Market Account	\$ 5,977.51	4/12/2025
CD - Maturity Date 8/1/2025	\$ 15,088.64	4/12/2025
Petty Cash	\$ 175.00	4/12/2025
Total	\$ 35,676.29	

Sub-account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Scholarship (portion of Money Market)	\$ 2,181.98	4/12/2025
Scholarship (portion of CD)	\$ 7,583.51	4/12/2025
Total	\$ 9,765.49	

Last report total account balance	\$ 34,956.23
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Summary of Deposits since last report

<u>Category</u>	<u>Amount</u>
2025 Dues payments	\$144.00
Auto Magnet sales	\$40.00
Woodworking Sales	\$125.00
Shrove Tuesday Revenue	\$250.00
Trash Day Cleanup donation	\$200.00
Mar meeting 50/50	\$35.00
Interest (Money Market + CD)	\$47.62
	\$841.62

Summary of Payments since last report

<u>Category</u>	<u>Amount</u>
VA State Convention Ad	(\$50.00)
Ronald McDonald House Dinners	(\$71.56)
	(\$121.56)

Net Gain / Loss since last report	\$720.06
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Current report total account balance	\$ 35,676.29
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Notes:

- Uncleared Checks > 30 days old: 2714 - \$150 to Gwyneth's Gift Foundation
- Budget Committee to meet via Zoom meeting Mon 21 Apr at 7:00pm

Balance Sheet

As of April 12, 2025

	Apr 12, 25
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash	
10110 · Checking-Union Bank 8542659042	14,435.14
10450 · Scholarship MM Acct 8523102142	5,977.51
10511 · Atlantic Union CD 125688926	15,088.64
10550 · Petty Cash Account	175.00
Total 10000 · Cash	35,676.29
Total Checking/Savings	35,676.29
Total Current Assets	35,676.29
Fixed Assets	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
Total 15000 · Furniture and Equipment	1,542.82
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
Total 17000 · Accumulated Depreciation	-1,542.82
Total Fixed Assets	0.00
TOTAL ASSETS	35,676.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
Total Other Current Liabilities	1,676.42
Total Current Liabilities	1,676.42
Total Liabilities	1,676.42
Equity	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	3,770.31
Net Income	7,830.94
Total Equity	33,999.87
TOTAL LIABILITIES & EQUITY	35,676.29

Knights of Columbus Joseph M Johnson Council 7538

04/12/25

Profit & Loss by Class

Accrual Basis

July 1, 2024 through April 12, 2025

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
40100 · Dues and related Revenue		
40110 · Dues	1,070.65	1,070.65
40100 · Dues and related Revenue - Other	922.00	922.00
Total 40100 · Dues and related Revenue	1,992.65	1,992.65
45000 · Fundraising Activities		
45020 · 50/50	339.00	339.00
45025 · Train Day - Trash Cleanup	350.00	350.00
45030 · Brunswick Stew Fundraiser		
45031 · Brunswick Stew Sales	2,371.00	2,371.00
45032 · Brunswick Stew Expenses	-780.89	-780.89
Total 45030 · Brunswick Stew Fundraiser	1,590.11	1,590.11
45070 · Chicken Soup Fundraiser		
45071 · Chicken Soup Sales	708.00	708.00
45075 · Chicken Soup Expenses	-130.14	-130.14
Total 45070 · Chicken Soup Fundraiser	577.86	577.86
45090 · Christmas Cards Fundraiser		
45091 · Christ in Christmas Cards - Rev	495.00	495.00
45095 · Christmas Card expense	-325.00	-325.00
45090 · Christmas Cards Fundraiser - Other	5.00	5.00
Total 45090 · Christmas Cards Fundraiser	175.00	175.00
45190 · Italian Night Fundraiser		
45191 · Italian Night Revenue	2,326.00	2,326.00
45193 · Italian Night Silent Auction	180.00	180.00
45195 · Italian Night Expenses	-376.37	-376.37
Total 45190 · Italian Night Fundraiser	2,129.63	2,129.63
45200 · Kovar Revenues Fundraiser		
45201 · KOVAR Fund Revenues	154.30	154.30
Total 45200 · Kovar Revenues Fundraiser	154.30	154.30
45230 · Shrove Tuesday Fundraiser		
45231 · Shrove Tuesday Revenue	250.00	250.00
Total 45230 · Shrove Tuesday Fundraiser	250.00	250.00
45260 · Woodworking Fund Raiser		
45261 · Woodworking Revenue -Sales	3,205.02	3,205.02
45260 · Woodworking Fund Raiser - Other	55.00	55.00
Total 45260 · Woodworking Fund Raiser	3,260.02	3,260.02
45400 · Valentine's Dinner		
45410 · Valentine Dinner Revenue	301.00	301.00
45415 · Valentine Dinner Expense	-278.99	-278.99
Total 45400 · Valentine's Dinner	22.01	22.01
45500 · Golf Outing Fundraiser		
45510 · Golf Outing Revenue	6,100.87	6,100.87
45515 · Golf Revenue - Sponsors	8,575.00	8,575.00
45520 · Golf Tournament Expenses	-6,576.79	-6,576.79
Total 45500 · Golf Outing Fundraiser	8,099.08	8,099.08
45000 · Fundraising Activities - Other	20.00	20.00
Total 45000 · Fundraising Activities	16,967.01	16,967.01

Knights of Columbus Joseph M Johnson Council 7538

04/12/25

Profit & Loss by Class

Accrual Basis

July 1, 2024 through April 12, 2025

	Unclassified	TOTAL
46100 · Miscellaneous Fees Income		
46105 · Int Income	392.46	392.46
46120 · Donations	75.00	75.00
Total 46100 · Miscellaneous Fees Income	467.46	467.46
69500 · Designated Special Use Donation		
69510 · Scholarship Fund Donation	1,100.00	1,100.00
69500 · Designated Special Use Donation - Other	100.00	100.00
Total 69500 · Designated Special Use Donation	1,200.00	1,200.00
Total Income	20,627.12	20,627.12
Gross Profit	20,627.12	20,627.12
Expense		
60000 · Council Activity Expenses		
60025 · Badges	27.35	27.35
60030 · Community Expense	150.00	150.00
60040 · Council and Family Expense	621.38	621.38
60110 · Per Capita Expense	243.75	243.75
60111 · Per Capita Expense -State	514.50	514.50
60112 · Dues- Supreme Catholic Adv Fund	67.50	67.50
60113 · Dues- Supreme - Culture of Life	128.00	128.00
60150 · St Mary's Building Pledge	0.00	0.00
60155 · Scholarship expenses	5,000.00	5,000.00
60165 · Sno-Cone Expenses	42.61	42.61
60191 · Masses	200.00	200.00
60194 · Service Charges Venmo/Square	63.55	63.55
Total 60000 · Council Activity Expenses	7,058.64	7,058.64
60700 · Charitable Activities		
60015 · Coats for Kids	1,072.52	1,072.52
60722 · ARC of Hanover	205.60	205.60
60725 · Sponsor a Seminarian	1,200.00	1,200.00
60735 · Special Olympics VA Polar Plung	1,000.00	1,000.00
60740 · Habitat for Humanity	171.54	171.54
60760 · Charitable Contributions	200.00	200.00
60770 · Rise Against Hunger	500.00	500.00
60776 · Ronald McDonald House Dinners	239.83	239.83
60777 · Disaster Relief Contributions	200.00	200.00
60795 · Veteran's Recognition Dinner	169.46	169.46
Total 60700 · Charitable Activities	4,958.95	4,958.95
61800 · Conferences and Meetings		
61805 · State Convention Ad	50.00	50.00
Total 61800 · Conferences and Meetings	50.00	50.00
62000 · Other Operating Expenses		
62030 · Computer and Internet Expenses	160.04	160.04
62060 · Insurance Expense	150.00	150.00
62080 · Office Supplies	232.92	232.92
62110 · Postage and Delivery	285.63	285.63
Total 62000 · Other Operating Expenses	828.59	828.59
66900 · Reconciliation Discrepancies	0.00	0.00
69800 · Uncategorized Expenses	0.00	0.00
Total Expense	12,896.18	12,896.18
Net Ordinary Income	7,730.94	7,730.94

Profit & Loss by Class

July 1, 2024 through April 12, 2025

	Unclassified	TOTAL
Other Income/Expense		
Other Income		
68500 · Designated Use Income		
68510 · Scholarship Fund Donation	100.00	100.00
Total 68500 · Designated Use Income	100.00	100.00
Total Other Income	100.00	100.00
Net Other Income	100.00	100.00
Net Income	7,830.94	7,830.94

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

Beginning Balance 07/01/2024 \$2,177.45

Sources of funding:

MM Interest Income	\$4.02
CD Interest Income	\$340.81
Scholarship portion of CD maturing 8/1/202	\$7,195.59
Share of fundraising revenue*	\$4,653.58

Total Contributions to Scholarship Account	\$12,194.00
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Total Available	\$14,371.45
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Uses of Funding:

Nothing to date	\$0.00
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Total Distributions from Scholarship Fund	\$0.00
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Ending Balance 4/12/2025 **\$14,371.45**

*2025 Contributions to Scholarship from Checking:

Fundraisers	Net Income		Due to scholarship fund
50/50 & Train Day	\$ 689.00	10%	\$ 68.90
Brunswick Stew	\$ 1,590.11	10%	\$ 159.01
Auto Magnets	\$ 175.00	10%	\$ 17.50
Italian Night	\$ 2,129.63	100%	\$ 2,129.63
KOVAR	\$ 154.30	10%	\$ 15.43
Woodworking	\$ 3,260.02	10%	\$ 326.00
Golf Tournament	\$ 8,099.08	10%	\$ 809.91
Shrove Tuesday Dinner	\$ 250.00	10%	\$ 25.00
Valentine's Dinner	\$ 22.01	10%	\$ 2.20
Scholarship Donation	\$ 1,100.00	100%	\$ 1,100.00
			\$ 4,653.58