

Knights of Columbus
Joseph M Johnson Council #7538
Treasurer's Report Executive Summary

Monthly Report for: MAY 2025

Account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 13,927.60	5/11/2025
Money Market Account	\$ 5,978.00	5/11/2025
CD - Maturity Date 8/1/2025	\$ 15,134.37	5/11/2025
Petty Cash	\$ 175.00	5/11/2025
Total	\$ 35,214.97	

Sub-account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Scholarship (portion of Money Market)	\$ 2,182.47	5/11/2025
Scholarship (portion of CD)	\$ 7,629.24	5/11/2025
Total	\$ 9,811.71	

Last report total account balance	\$ 35,676.29
-----------------------------------	--------------

Summary of Deposits since last report

<u>Category</u>	<u>Amount</u>	
KOVAR Revenue	\$1,051.35	
Woodworking Sales	\$1,410.00	
Apr meeting 50/50	\$37.00	
Interest (Money Market + CD)	<u>\$46.22</u>	
		\$2,544.57

Summary of Payments since last report

<u>Category</u>	<u>Amount</u>	
Square Fees	(\$22.98)	
Habitat for Humanity	(\$198.84)	
Council Dinner	(\$70.43)	
KOVAR donation	(\$2,000.00)	
VA KofC Charities + VA State Council - PKPD	(\$220.00)	
Fr. Bader Scholarship	(\$100.00)	
Sacramental Gifts	(\$137.45)	
State Convention Hospitality Room	(\$100.00)	
Kovar expenses	(\$13.30)	
Pancake Supper expenses	(\$122.88)	
R. McDonald House Dinners	<u>(\$20.01)</u>	
		(\$3,005.89)

Net Gain / Loss since last report	(\$461.32)
-----------------------------------	------------

Current report total account balance	\$ 35,214.97
--------------------------------------	---------------------

Notes:

- Uncleared Checks > 30 days old: None
- Draft Council Budget for Fraternal Year 2025-2026 ready for introduction at tonight's members' meet

1:00 PM

Knights of Columbus Joseph M Johnson Council 7538

05/11/25

Balance Sheet

Accrual Basis

As of May 11, 2025

	May 11, 25
ASSETS	
Current Assets	
Checking/Savings	
10000 • Cash	
10110 • Checking-Union Bank 8542659042	13,927.60
10450 • Scholarship MM Acct 8523102142	5,978.00
10511 • Atlantic Union CD 125688926	15,134.37
10550 • Petty Cash Account	175.00
Total 10000 • Cash	35,214.97
Total Checking/Savings	35,214.97
Total Current Assets	35,214.97
Fixed Assets	
15000 • Furniture and Equipment	
15100 • Office Equipment	1,542.82
Total 15000 • Furniture and Equipment	1,542.82
17000 • Accumulated Depreciation	
17100 • Accum deprec - Office Equipment	-1,542.82
Total 17000 • Accumulated Depreciation	-1,542.82
Total Fixed Assets	0.00
TOTAL ASSETS	35,214.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 • Accrued Expenses	1,676.42
Total Other Current Liabilities	1,676.42
Total Current Liabilities	1,676.42
Total Liabilities	1,676.42
Equity	
30000 • Opening Balance Equity	22,398.62
32000 • Unrestricted Net Assets	3,770.31
Net Income	7,369.62
Total Equity	33,538.55
TOTAL LIABILITIES & EQUITY	35,214.97

Profit & Loss by Class

July 1, 2024 through May 11, 2025

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
40100 • Dues and related Revenue		
40110 • Dues	1,070.65	1,070.65
40100 • Dues and related Revenue - Other	922.00	922.00
Total 40100 • Dues and related Revenue	1,992.65	1,992.65
45000 • Fundraising Activities		
45020 • 50/50	376.00	376.00
45025 • Train Day - Trash Cleanup	350.00	350.00
45030 • Brunswick Stew Fundraiser		
45031 • Brunswick Stew Sales	2,371.00	2,371.00
45032 • Brunswick Stew Expenses	-780.89	-780.89
Total 45030 • Brunswick Stew Fundraiser	1,590.11	1,590.11
45070 • Chicken Soup Fundraiser		
45071 • Chicken Soup Sales	708.00	708.00
45075 • Chicken Soup Expenses	-130.14	-130.14
Total 45070 • Chicken Soup Fundraiser	577.86	577.86
45090 • Christmas Cards Fundraiser		
45091 • Christ in Christmas Cards - Rev	495.00	495.00
45095 • Christmas Card expense	-325.00	-325.00
45090 • Christmas Cards Fundraiser - Other	5.00	5.00
Total 45090 • Christmas Cards Fundraiser	175.00	175.00
45190 • Italian Night Fundraiser		
45191 • Italian Night Revenue	2,326.00	2,326.00
45193 • Italian Night Silent Auction	180.00	180.00
45195 • Italian Night Expenses	-376.37	-376.37
Total 45190 • Italian Night Fundraiser	2,129.63	2,129.63
45200 • Kovar Revenues Fundraiser		
45201 • KOVAR Fund Revenues	1,205.65	1,205.65
45205 • KOVAR Fund Expenses	-13.30	-13.30
Total 45200 • Kovar Revenues Fundraiser	1,192.35	1,192.35
45220 • Pancake Supper Fundraiser		
45225 • Pancake Supper Expenses	-122.88	-122.88
Total 45220 • Pancake Supper Fundraiser	-122.88	-122.88
45230 • Shrove Tuesday Fundraiser		
45231 • Shrove Tuesday Revenue	250.00	250.00
Total 45230 • Shrove Tuesday Fundraiser	250.00	250.00
45260 • Woodworking Fund Raiser		
45261 • Woodworking Revenue -Sales	4,615.02	4,615.02
45260 • Woodworking Fund Raiser - Other	55.00	55.00
Total 45260 • Woodworking Fund Raiser	4,670.02	4,670.02
45400 • Valentine's Dinner		
45410 • Valentine Dinner Revenue	301.00	301.00
45415 • Valentine Dinner Expense	-278.99	-278.99
Total 45400 • Valentine's Dinner	22.01	22.01
45500 • Golf Outing Fundraiser		
45510 • Golf Outing Revenue	6,100.87	6,100.87
45515 • Golf Revenue - Sponsors	8,575.00	8,575.00
45520 • Golf Tournament Expenses	-6,576.79	-6,576.79
Total 45500 • Golf Outing Fundraiser	8,099.08	8,099.08

Knights of Columbus Joseph M Johnson Council 7538

05/11/25

Profit & Loss by Class

Accrual Basis

July 1, 2024 through May 11, 2025

	Unclassified	TOTAL
45000 • Fundraising Activities - Other	20.00	20.00
Total 45000 • Fundraising Activities	19,329.18	19,329.18
46100 • Miscellaneous Fees Income		
46105 • Int Income	438.68	438.68
46120 • Donations	75.00	75.00
Total 46100 • Miscellaneous Fees Income	513.68	513.68
69500 • Designated Special Use Donation		
69510 • Scholarship Fund Donation	1,100.00	1,100.00
69500 • Designated Special Use Donation - Other	100.00	100.00
Total 69500 • Designated Special Use Donation	1,200.00	1,200.00
Total Income	23,035.51	23,035.51
Gross Profit	23,035.51	23,035.51
Expense		
60000 • Council Activity Expenses		
60025 • Badges	27.35	27.35
60030 • Community Expense	150.00	150.00
60040 • Council and Family Expense	691.81	691.81
60058 • VKCCI	100.00	100.00
60070 • Father Bader	100.00	100.00
60110 • Per Capita Expense	243.75	243.75
60111 • Per Capita Expense -State	514.50	514.50
60112 • Dues- Supreme Catholic Adv Fund	67.50	67.50
60113 • Dues- Supreme - Culture of Life	128.00	128.00
60135 • Sacramental Gifts	137.45	137.45
60150 • St Mary's Building Pledge	0.00	0.00
60155 • Scholarship expenses	5,000.00	5,000.00
60165 • Sno-Cone Expenses	42.61	42.61
60191 • Masses	200.00	200.00
60194 • Service Charges Venmo/Square	86.53	86.53
Total 60000 • Council Activity Expenses	7,489.50	7,489.50
60700 • Charitable Activities		
60015 • Coats for Kids	1,072.52	1,072.52
60719 • KCIC	120.00	120.00
60722 • ARC of Hanover	205.60	205.60
60725 • Sponsor a Seminarian	1,200.00	1,200.00
60735 • Special Olympics VA Polar Plung	1,000.00	1,000.00
60740 • Habitat for Humanity	370.38	370.38
60760 • Charitable Contributions	200.00	200.00
60765 • KOVAR	2,000.00	2,000.00
60770 • Rise Against Hunger	500.00	500.00
60776 • Ronald McDonald House Dinners	259.84	259.84
60777 • Disaster Relief Contributions	200.00	200.00
60795 • Veteran's Recognition Dinner	169.46	169.46
Total 60700 • Charitable Activities	7,297.80	7,297.80
61800 • Conferences and Meetings		
61805 • State Convention Ad	50.00	50.00
61815 • State Convention Hospit Room	100.00	100.00
Total 61800 • Conferences and Meetings	150.00	150.00
62000 • Other Operating Expenses		
62030 • Computer and Internet Expenses	160.04	160.04
62060 • Insurance Expense	150.00	150.00
62080 • Office Supplies	232.92	232.92
62110 • Postage and Delivery	285.63	285.63
Total 62000 • Other Operating Expenses	828.59	828.59

Profit & Loss by Class

July 1, 2024 through May 11, 2025

	Unclassified	TOTAL
66900 • Reconciliation Discrepancies	0.00	0.00
69800 • Uncategorized Expenses	0.00	0.00
Total Expense	15,765.89	15,765.89
Net Ordinary Income	7,269.62	7,269.62
Other Income/Expense		
Other Income		
68500 • Designated Use Income		
68510 • Scholarship Fund Donation	100.00	100.00
Total 68500 • Designated Use Income	100.00	100.00
Total Other Income	100.00	100.00
Net Other Income	100.00	100.00
Net Income	7,369.62	7,369.62

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

Beginning Balance 07/01/2024 \$2,177.45

Sources of funding:

MM Interest Income	\$4.51
CD Interest Income	\$433.65
Scholarship portion of CD maturing 8/1/202	\$7,195.59
Share of fundraising revenue*	\$4,889.80

Total Contributions to Scholarship Account	<u>\$12,523.55</u>
--	--------------------

Total Available	\$14,701.00
-----------------	-------------

Uses of Funding:

Nothing to date	\$0.00
-----------------	--------

Total Distributions from Scholarship Fund	<u>\$0.00</u>
---	---------------

Ending Balance 5/11/2025 \$14,701.00

*2025 Contributions to Scholarship from Checking:

Fundraisers	Net Income		Due to scholarship fund
50/50 & Train Day	\$ 726.00	10%	\$ 72.60
Brunswick Stew	\$ 1,590.11	10%	\$ 159.01
Auto Magnets	\$ 175.00	10%	\$ 17.50
Italian Night	\$ 2,129.63	100%	\$ 2,129.63
KOVAR	\$ 1,192.35	10%	\$ 119.24
Woodworking	\$ 4,670.02	10%	\$ 467.00
Golf Tournament	\$ 8,099.08	10%	\$ 809.91
Shrove Tuesday Dinner	\$ 127.12	10%	\$ 12.71
Valentine's Dinner	\$ 22.01	10%	\$ 2.20
Scholarship Donation	\$ 1,100.00	100%	\$ 1,100.00
			\$ 4,889.80