

Knights of Columbus
Joseph M Johnson Council #7538
Treasurer's Report Executive Summary

Monthly Report for: **AUG 2025**

Account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 3,819.18	8/10/2025
Money Market Account	\$ 5,979.51	8/10/2025
CD - Maturity Date 2/1/2026	\$ 15,275.47	8/10/2025
Petty Cash	\$ 175.00	8/10/2025
Total	\$ 25,249.16	

Sub-account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Beginning Balance	\$ 2,770.82	7/1/2025
Contributions this Fraternal Year	\$ 63.50	8/10/2025
Scholarships paid	\$ (5,500.00)	8/10/2025
Total	\$ (2,665.68)	

Last report total account balance	\$ 26,873.99
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Summary of Deposits since last report

<u>Category</u>	<u>Amount</u>	
Interest (Money Market + CD)	\$48.20	
50/50 from July Meeting	\$53.00	
Woodworking Sales	\$100.00	
		\$201.20

Summary of Payments since last report

<u>Category</u>	<u>Amount</u>	
Name badges	(\$151.03)	
Meeting expenses (dinners + supplies)	(\$175.00)	
Alexandra Ramiez (unknown category)	(\$1,500.00)	
		(\$1,826.03)
Net Gain / Loss since last report		(\$1,624.83)

Current report total account balance	\$ 25,249.16
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Notes:

- Uncleared Checks > 30 days old: None
- New Grand Knight established as signatory on Council's account
- Completed semi-annual audit due 15 Aug
- Council's CD rolled over for another 6 month term on 1 Aug at a 3.93% rate (4.0% APR)
- Will contact bank about questionable \$1,500 payment

Balance Sheet

As of August 10, 2025

	<u>Aug 10, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash	
10110 · Checking-Union Bank 8542659042	3,819.18
10450 · Scholarship MM Acct 8523102142	5,979.51
10511 · Atlantic Union CD 125688926	15,275.47
10550 · Petty Cash Account	175.00
Total 10000 · Cash	<u>25,249.16</u>
Total Checking/Savings	<u>25,249.16</u>
Total Current Assets	<u>25,249.16</u>
Fixed Assets	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
Total 15000 · Furniture and Equipment	<u>1,542.82</u>
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
Total 17000 · Accumulated Depreciation	<u>-1,542.82</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>25,249.16</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
Total Other Current Liabilities	<u>1,676.42</u>
Total Current Liabilities	<u>1,676.42</u>
Total Liabilities	<u>1,676.42</u>
Equity	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	9,077.16
Net Income	-7,903.04
Total Equity	<u>23,572.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>25,249.16</u></u>

Profit & Loss

July 1 through August 10, 2025

	<u>Jul 1 - Aug 10, 25</u>
Ordinary Income/Expense	
Income	
45000 · Fundraising Activities	
45020 · 50/50	53.00
45260 · Woodworking Fund Raiser	
45261 · Woodworking Revenue -Sales	100.00
	<u>100.00</u>
Total 45260 · Woodworking Fund Raiser	100.00
Total 45000 · Fundraising Activities	153.00
46100 · Miscellaneous Fees Income	
46105 · Int Income	48.20
	<u>48.20</u>
Total 46100 · Miscellaneous Fees Income	48.20
Total Income	<u>201.20</u>
Gross Profit	201.20
Expense	
60000 · Council Activity Expenses	
60025 · Badges	151.03
60040 · Council and Family Expense	175.00
60111 · Per Capita Expense -State	493.92
60155 · Scholarship expenses	5,500.00
	<u>6,319.95</u>
Total 60000 · Council Activity Expenses	6,319.95
60700 · Charitable Activities	
60776 · Ronald McDonald House Dinners	41.97
	<u>41.97</u>
Total 60700 · Charitable Activities	41.97
62000 · Other Operating Expenses	
62030 · Computer and Internet Expenses	32.32
62110 · Postage and Delivery	210.00
	<u>242.32</u>
Total 62000 · Other Operating Expenses	242.32
66900 · Reconciliation Discrepancies	1,500.00
	<u>1,500.00</u>
Total Expense	8,104.24
Net Ordinary Income	<u>-7,903.04</u>
Net Income	<u><u>-7,903.04</u></u>

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

Beginning Balance 07/01/2025	\$2,770.82
Sources of funding:	
MM Interest Income	\$0.51
CD Interest Income	\$47.69
Share of fundraising revenue*	\$15.30
Total Contributions to Scholarship Account	<u>\$63.50</u>
Total Available	\$2,834.32
Uses of Funding:	
2025 Scholarships, checks written 7/12/25	(\$5,500.00)
Total Distributions from Scholarship Fund	<u>(\$5,500.00)</u>
Ending Balance 8/10/2025	<u><u>(\$2,665.68)</u></u>

*2025-2026 Contributions to Scholarship from Checking:

Fundraisers	Net Income	%	Due to scholarship fund
50/50 & Train Day	\$ 53.00	10%	\$ 5.30
Brunswick Stew	\$ -	10%	\$ -
Auto Magnets	\$ -	10%	\$ -
Italian Night	\$ -	100%	\$ -
KOVAR	\$ -	10%	\$ -
Woodworking	\$ 100.00	10%	\$ 10.00
Golf Tournament	\$ -	10%	\$ -
Shrove Tuesday Dinner	\$ -	10%	\$ -
Valentine's Dinner	\$ -	10%	\$ -
Scholarship Donation	\$ -	100%	\$ -
			<u>\$ 15.30</u>