

Knights of Columbus
Joseph M Johnson Council #7538
Treasurer's Report Executive Summary

Monthly Report for: **OCT 2025**

Account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 3,064.06	10/12/2025
Money Market Account	\$ 5,980.02	9/6/2025 Note 2
CD - Maturity Date 2/1/2026	\$ 15,326.45	9/6/2025 Note 2
Petty Cash	\$ 175.00	9/6/2025
Total	\$ 24,545.53	

Sub-account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Beginning Balance	\$ 2,770.82	7/1/2025
Contributions this Fraternal Year	\$ 745.62	10/12/2025
Scholarships paid	\$ (5,500.00)	10/12/2025
Total	\$ (1,983.56)	

Last report total account balance	\$ 26,661.95
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Summary of Deposits since last report

<u>Category</u>	<u>Amount</u>	
Interest (Money Market + CD)	\$0.00	Note 2
50/50 from Sep Meeting	\$47.00	
Golf Revenue	\$300.00	
Italian Night Revenue	\$1,124.33	
Coats for Kids Donations	<u>\$852.38</u>	
		\$2,323.71

Summary of Payments since last report

<u>Category</u>	<u>Amount</u>	
Supreme Per capita	(\$226.75)	
Square Fees	(\$26.54)	
Dance for the Disabled	(\$103.46)	
Coats for Kids	(\$1,700.28)	
Italian Night Dinner supplies	(\$533.10)	
Insurance	(\$150.00)	
Rise Against Hunger donation	(\$500.00)	
Seminarian sponsorship	(\$1,200.00)	
	<u>(\$4,440.13)</u>	
Net Gain / Loss since last report		(\$2,116.42)

Current report total account balance	\$ 24,545.53
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Notes:

- Due to Bank website down for merger with Sandy Spring bank, was unable to reconcile to end of september bank statements or capture interest payments for this report.
- Bank completed investigation into erroneous \$1500 payment; council now has 3 options:
 1. Enroll in Positive Pay (entails a monthly fee not covered in budget)
 2. Close current account / Open new account with new account # at Atlantic Union
 3. Close current account, open new account with new account # at another bank

Balance Sheet

As of October 12, 2025

	Oct 12, 25
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash	
10110 · Checking-Union Bank 8542659042	3,064.06
10450 · Scholarship MM Acct 8523102142	5,980.02
10511 · Atlantic Union CD 125688926	15,326.45
10550 · Petty Cash Account	175.00
Total 10000 · Cash	24,545.53
Total Checking/Savings	24,545.53
Total Current Assets	24,545.53
Fixed Assets	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
Total 15000 · Furniture and Equipment	1,542.82
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
Total 17000 · Accumulated Depreciation	-1,542.82
Total Fixed Assets	0.00
TOTAL ASSETS	24,545.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
Total Other Current Liabilities	1,676.42
Total Current Liabilities	1,676.42
Total Liabilities	1,676.42
Equity	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	9,077.16
Net Income	-8,606.67
Total Equity	22,869.11
TOTAL LIABILITIES & EQUITY	24,545.53

Profit & Loss

July 1 through October 12, 2025

	Jul 1 - Oct 12, 25
Ordinary Income/Expense	
Income	
45000 · Fundraising Activities	
45020 · 50/50	147.00
45190 · Italian Night Fundraiser	
45191 · Italian Night Revenue	899.33
45193 · Italian Night Silent Auction	225.00
45195 · Italian Night Expenses	-533.10
Total 45190 · Italian Night Fundraiser	591.23
45260 · Woodworking Fund Raiser	
45261 · Woodworking Revenue -Sales	100.00
Total 45260 · Woodworking Fund Raiser	100.00
45500 · Golf Outing Fundraiser	
45510 · Golf Outing Revenue	150.00
45515 · Golf Revenue - Sponsors	150.00
Total 45500 · Golf Outing Fundraiser	300.00
Total 45000 · Fundraising Activities	1,138.23
46100 · Miscellaneous Fees Income	
46105 · Int Income	99.69
Total 46100 · Miscellaneous Fees Income	99.69
Total Income	1,237.92
Gross Profit	1,237.92
Expense	
60000 · Council Activity Expenses	
60025 · Badges	151.03
60040 · Council and Family Expense	175.00
60110 · Per Capita Expense	124.25
60111 · Per Capita Expense -State	493.92
60112 · Dues- Supreme Catholic Adv Fund	35.50
60113 · Dues- Supreme - Culture of Life	67.00
60155 · Scholarship expenses	5,500.00
60165 · Sno-Cone Expenses	38.10
60194 · Service Charges Venmo/Square	26.54
Total 60000 · Council Activity Expenses	6,611.34
60700 · Charitable Activities	
60015 · Coats for Kids	847.90
60715 · Dance for the Disabled	103.46
60725 · Sponsor a Seminarian	1,200.00
60770 · Rise Against Hunger	500.00
60776 · Ronald McDonald House Dinners	89.57
Total 60700 · Charitable Activities	2,740.93
62000 · Other Operating Expenses	
62030 · Computer and Internet Expenses	132.32
62060 · Insurance Expense	150.00
62110 · Postage and Delivery	210.00
Total 62000 · Other Operating Expenses	492.32
66900 · Reconciliation Discrepancies	0.00
Total Expense	9,844.59
Net Ordinary Income	-8,606.67
Net Income	-8,606.67

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

Beginning Balance 07/01/2025	\$2,770.82
Sources of funding:	
MM Interest Income	\$1.02
CD Interest Income	\$98.67
Share of fundraising revenue*	\$645.93
 Total Contributions to Scholarship Account	 <u>\$745.62</u>
Total Available	\$3,516.44
Uses of Funding:	
2025 Scholarships, checks written 7/12/25	(\$5,500.00)
 Total Distributions from Scholarship Fund	 <u>(\$5,500.00)</u>
Ending Balance 10/12/2025	<u><u>(\$1,983.56)</u></u>

*2025-2026 Contributions to Scholarship from Checking:

Fundraisers	Net Income		Due to scholarship fund
50/50 & Train Day	\$ 147.00	10%	\$ 14.70
Brunswick Stew	\$ -	10%	\$ -
Auto Magnets	\$ -	10%	\$ -
Italian Night	\$ 591.23	100%	\$ 591.23
KOVAR	\$ -	10%	\$ -
Woodworking	\$ 100.00	10%	\$ 10.00
Golf Tournament	\$ 300.00	10%	\$ 30.00
Shrove Tuesday Dinner	\$ -	10%	\$ -
Valentine's Dinner	\$ -	10%	\$ -
Scholarship Donation	\$ -	100%	\$ -
			<u>\$ 645.93</u>