

Knights of Columbus
Joseph M Johnson Council #7538
Treasurer's Report Executive Summary

Monthly Report for: **NOV 2025**

Account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 6,896.21	11/9/2025
Money Market Account	\$ 5,981.02	11/9/2025
CD - Maturity Date 2/1/2026	\$ 15,427.28	11/9/2025
Petty Cash	\$ 175.00	11/9/2025
Total	\$ 28,479.51	

Sub-account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Beginning Balance	\$ 2,770.82	7/1/2025
Contributions this Fraternal Year	\$ 3,407.24	11/9/2025
Scholarships paid	\$ (5,500.00)	11/9/2025
Total	\$ 678.06	

Last report total account balance	\$ 24,545.53
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Summary of Deposits since last report

<u>Category</u>	<u>Amount</u>	
Interest (Money Market + CD)	\$101.83	
50/50 from Oct Meeting	\$40.00	
Golf Revenue	\$1,800.00	
Italian Night Revenue	\$2,156.00	
Brunswick Stew sales	\$2,655.00	
Woodworking sales	\$40.00	
Coats for Kids Donations	\$383.38	
		\$7,176.21

Summary of Payments since last report

<u>Category</u>	<u>Amount</u>	
Square fees	(\$8.97)	
Brunswick Stew Supplies	(\$497.09)	
Ronald McDonald House Donation	(\$750.00)	
Council Dinner supplies	(\$112.55)	
Coats for Kids	(\$623.62)	
Connor's Heroes donation	(\$1,000.00)	
Millie's Home donation	(\$250.00)	
		(\$3,242.23)

Net Gain / Loss since last report	\$3,933.98
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Current report total account balance	\$ 28,479.51
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Notes:

- Enrolled council's current account in Positive Pay pending final decision from Trustees
- Need to order new checks for council's account
 - > Re-order will cost \$219.32 for 100 High security checks with shipping
 - > Falls within Office Supplies & Postage budget of \$600 (\$210 spent to date)
- Only outstanding check is \$600 to Seminarian Stephen Palakonda

Balance Sheet

As of November 9, 2025

	Nov 9, 25
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash	
10110 · Checking-Union Bank 8542659042	6,896.21
10450 · Scholarship MM Acct 8523102142	5,981.02
10511 · Atlantic Union CD 125688926	15,427.28
10550 · Petty Cash Account	175.00
Total 10000 · Cash	28,479.51
Total Checking/Savings	28,479.51
Total Current Assets	28,479.51
Fixed Assets	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
Total 15000 · Furniture and Equipment	1,542.82
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
Total 17000 · Accumulated Depreciation	-1,542.82
Total Fixed Assets	0.00
TOTAL ASSETS	28,479.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
Total Other Current Liabilities	1,676.42
Total Current Liabilities	1,676.42
Total Liabilities	1,676.42
Equity	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	9,077.16
Net Income	-4,672.69
Total Equity	26,803.09
TOTAL LIABILITIES & EQUITY	28,479.51

Profit & Loss

July 1 through November 9, 2025

	Jul 1 - Nov 9, 25
Ordinary Income/Expense	
Income	
45000 · Fundraising Activities	
45020 · 50/50	187.00
45030 · Brunswick Stew Fundraiser	
45031 · Brunswick Stew Sales	2,655.00
45032 · Brunswick Stew Expenses	-497.09
Total 45030 · Brunswick Stew Fundraiser	2,157.91
45190 · Italian Night Fundraiser	
45191 · Italian Night Revenue	3,055.33
45193 · Italian Night Silent Auction	225.00
45195 · Italian Night Expenses	-533.10
Total 45190 · Italian Night Fundraiser	2,747.23
45260 · Woodworking Fund Raiser	
45261 · Woodworking Revenue -Sales	140.00
Total 45260 · Woodworking Fund Raiser	140.00
45500 · Golf Outing Fundraiser	
45510 · Golf Outing Revenue	150.00
45515 · Golf Revenue - Sponsors	1,950.00
Total 45500 · Golf Outing Fundraiser	2,100.00
Total 45000 · Fundraising Activities	7,332.14
46100 · Miscellaneous Fees Income	
46105 · Int Income	201.52
Total 46100 · Miscellaneous Fees Income	201.52
Total Income	7,533.66
Gross Profit	7,533.66
Expense	
60000 · Council Activity Expenses	
60025 · Badges	151.03
60040 · Council and Family Expense	287.55
60110 · Per Capita Expense	124.25
60111 · Per Capita Expense -State	493.92
60112 · Dues- Supreme Catholic Adv Fund	35.50
60113 · Dues- Supreme - Culture of Life	67.00
60155 · Scholarship expenses	5,500.00
60165 · Sno-Cone Expenses	38.10
60172 · Culture of Life	250.00
60194 · Service Charges Venmo/Square	35.51
Total 60000 · Council Activity Expenses	6,982.86
60700 · Charitable Activities	
60015 · Coats for Kids	1,088.14
60715 · Dance for the Disabled	103.46
60725 · Sponsor a Seminarian	1,200.00
60757 · Connor's Heroes Foundation	1,000.00
60760 · Charitable Contributions	750.00
60770 · Rise Against Hunger	500.00
60776 · Ronald McDonald House Dinners	89.57
Total 60700 · Charitable Activities	4,731.17

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Knights of Columbus Joseph M Johnson Council 7538

11/09/25

Profit & Loss

Accrual Basis

July 1 through November 9, 2025

	Jul 1 - Nov 9, 25
62000 · Other Operating Expenses	
62030 · Computer and Internet Expenses	132.32
62060 · Insurance Expense	150.00
62110 · Postage and Delivery	210.00
Total 62000 · Other Operating Expenses	492.32
66900 · Reconciliation Discrepancies	0.00
Total Expense	12,206.35
Net Ordinary Income	-4,672.69
Net Income	-4,672.69

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

Beginning Balance 07/01/2025	\$2,770.82
Sources of funding:	
MM Interest Income	\$2.02
CD Interest Income	\$199.50
Share of fundraising revenue*	\$3,205.72
 Total Contributions to Scholarship Account	 <u>\$3,407.24</u>
 Total Available	 \$6,178.06
Uses of Funding:	
2025 Scholarships, checks written 7/12/25	(\$5,500.00)
 Total Distributions from Scholarship Fund	 <u>(\$5,500.00)</u>
 Ending Balance 10/12/2025	 <u><u>\$678.06</u></u>

*2025-2026 Contributions to Scholarship from Checking:

Fundraisers	Net Income		Due to scholarship fund
50/50 & Train Day	\$ 187.00	10%	\$ 18.70
Brunswick Stew	\$ 2,157.91	10%	\$ 215.79
Auto Magnets	\$ -	10%	\$ -
Italian Night	\$ 2,747.23	100%	\$ 2,747.23
KOVAR	\$ -	10%	\$ -
Woodworking	\$ 140.00	10%	\$ 14.00
Golf Tournament	\$ 2,100.00	10%	\$ 210.00
Shrove Tuesday Dinner	\$ -	10%	\$ -
Valentine's Dinner	\$ -	10%	\$ -
Scholarship Donation	\$ -	100%	\$ -
			<u>\$ 3,205.72</u>