

Knights of Columbus
Joseph M Johnson Council #7538
Treasurer's Report Executive Summary

Monthly Report for: DEC 2025

Account balances:

| <u>Account</u> | <u>Balance</u> | <u>As of date</u> |
|-----------------------------|---------------------|-------------------|
| Checking Account | \$ 7,768.97 | 12/7/2025 |
| Money Market Account | \$ 5,981.51 | 12/7/2025 |
| CD - Maturity Date 2/1/2026 | \$ 15,477.11 | 12/7/2025 |
| Petty Cash | \$ 175.00 | 12/7/2025 |
| Total | \$ 29,402.59 | |

Sub-account balances:

| <u>Account</u> | <u>Balance</u> | <u>As of date</u> |
|-----------------------------------|----------------|-------------------|
| Beginning Balance | \$ 2,770.82 | 7/1/2025 |
| Contributions this Fraternal Year | \$ 3,727.46 | 12/7/2025 |
| Scholarships paid | \$ (5,500.00) | 12/7/2025 |
| Total | \$ 998.28 | |

| | |
|-----------------------------------|--------------|
| Last report total account balance | \$ 28,479.51 |
|-----------------------------------|--------------|

Summary of Deposits since last report

| <u>Category</u> | <u>Amount</u> | |
|------------------------------|---------------|-------------------|
| Interest (Money Market + CD) | \$50.32 | |
| 50/50 from Oct Meeting | \$36.00 | |
| Golf Revenue | \$1,050.00 | |
| Brunswick Stew sales | \$730.00 | |
| Woodworking sales | \$500.00 | |
| KOVAR Donations | \$511.99 | |
| | | \$2,878.31 |

Summary of Payments since last report

| <u>Category</u> | <u>Amount</u> | |
|---------------------------------------|---------------|---------------------|
| Veterans Dinner supplies | (\$403.60) | |
| Golf Tournament expenses | (\$122.92) | |
| Donation to KOVAR and KOVAR expenses | (\$1,006.05) | |
| Council supplies (check stock) | (\$226.31) | |
| Parish Support (Thanksgiving dinners) | (\$143.24) | |
| Ronald McDonald House Dinner supplies | (\$53.11) | |
| | | (\$1,955.23) |

| | |
|-----------------------------------|----------|
| Net Gain / Loss since last report | \$923.08 |
|-----------------------------------|----------|

| | |
|--------------------------------------|---------------------|
| Current report total account balance | \$ 29,402.59 |
|--------------------------------------|---------------------|

Notes:

- Outstanding checks >30 days:
 - \$600 to Seminarian Stephen Palakonda (12 Oct 2025)
 - \$77.42 to Don Montag (9 Nov 2025)
- Received 100 new high-security checks for council's account
- Briefed Council Officers on potential alternate bank to avoid \$50/month Positive Pay fees
- \$250 received via Venmo on 10 Nov; assumed it was all woodworking sales to complete report
 - Need verification from FS about source of Venmo funds

Balance Sheet

As of December 7, 2025

| | Dec 7, 25 |
|---|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · Cash | |
| 10110 · Checking-Union Bank 8542659042 | 7,768.97 |
| 10450 · Scholarship MM Acct 8523102142 | 5,981.51 |
| 10511 · Atlantic Union CD 125688926 | 15,477.11 |
| 10550 · Petty Cash Account | 175.00 |
| Total 10000 · Cash | 29,402.59 |
| Total Checking/Savings | 29,402.59 |
| Total Current Assets | 29,402.59 |
| Fixed Assets | |
| 15000 · Furniture and Equipment | |
| 15100 · Office Equipment | 1,542.82 |
| Total 15000 · Furniture and Equipment | 1,542.82 |
| 17000 · Accumulated Depreciation | |
| 17100 · Accum deprec - Office Equipment | -1,542.82 |
| Total 17000 · Accumulated Depreciation | -1,542.82 |
| Total Fixed Assets | 0.00 |
| TOTAL ASSETS | 29,402.59 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 20100 · Accrued Expenses | 1,676.42 |
| Total Other Current Liabilities | 1,676.42 |
| Total Current Liabilities | 1,676.42 |
| Total Liabilities | 1,676.42 |
| Equity | |
| 30000 · Opening Balance Equity | 22,398.62 |
| 32000 · Unrestricted Net Assets | 9,077.16 |
| Net Income | -3,749.61 |
| Total Equity | 27,726.17 |
| TOTAL LIABILITIES & EQUITY | 29,402.59 |

Profit & Loss

July 1 through December 7, 2025

| | Jul 1 - Dec 7, 25 |
|--|-------------------|
| Ordinary Income/Expense | |
| Income | |
| 45000 · Fundraising Activities | |
| 45020 · 50/50 | 223.00 |
| 45030 · Brunswick Stew Fundraiser | |
| 45031 · Brunswick Stew Sales | 3,115.00 |
| 45032 · Brunswick Stew Expenses | -497.09 |
| 45030 · Brunswick Stew Fundraiser - Other | 270.00 |
| Total 45030 · Brunswick Stew Fundraiser | 2,887.91 |
| 45190 · Italian Night Fundraiser | |
| 45191 · Italian Night Revenue | 3,055.33 |
| 45193 · Italian Night Silent Auction | 225.00 |
| 45195 · Italian Night Expenses | -533.10 |
| Total 45190 · Italian Night Fundraiser | 2,747.23 |
| 45200 · Kovar Revenues Fundraiser | |
| 45201 · KOVAR Fund Revenues | 511.99 |
| 45205 · KOVAR Fund Expenses | -6.05 |
| Total 45200 · Kovar Revenues Fundraiser | 505.94 |
| 45260 · Woodworking Fund Raiser | |
| 45261 · Woodworking Revenue -Sales | 640.00 |
| Total 45260 · Woodworking Fund Raiser | 640.00 |
| 45500 · Golf Outing Fundraiser | |
| 45510 · Golf Outing Revenue | 150.00 |
| 45515 · Golf Revenue - Sponsors | 3,000.00 |
| 45520 · Golf Tournament Expenses | -122.92 |
| Total 45500 · Golf Outing Fundraiser | 3,027.08 |
| Total 45000 · Fundraising Activities | 10,031.16 |
| 46100 · Miscellaneous Fees Income | |
| 46105 · Int Income | 251.84 |
| Total 46100 · Miscellaneous Fees Income | 251.84 |
| Total Income | 10,283.00 |
| Gross Profit | 10,283.00 |
| Expense | |
| 60000 · Council Activity Expenses | |
| 60025 · Badges | 151.03 |
| 60040 · Council and Family Expense | 287.55 |
| 60110 · Per Capita Expense | 124.25 |
| 60111 · Per Capita Expense -State | 493.92 |
| 60112 · Dues- Supreme Catholic Adv Fund | 35.50 |
| 60113 · Dues- Supreme - Culture of Life | 67.00 |
| 60155 · Scholarship expenses | 5,500.00 |
| 60165 · Sno-Cone Expenses | 38.10 |
| 60172 · Culture of Life | 250.00 |
| 60194 · Service Charges Venmo/Square | 35.51 |
| Total 60000 · Council Activity Expenses | 6,982.86 |

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Knights of Columbus Joseph M Johnson Council 7538

12/07/25

Profit & Loss

Accrual Basis

July 1 through December 7, 2025

| | Jul 1 - Dec 7, 25 |
|--|-------------------|
| 60700 · Charitable Activities | |
| 60015 · Coats for Kids | 1,088.14 |
| 60715 · Dance for the Disabled | 103.46 |
| 60725 · Sponsor a Seminarian | 1,200.00 |
| 60757 · Connor's Heroes Foundation | 1,000.00 |
| 60760 · Charitable Contributions | 750.00 |
| 60765 · KOVAR | 1,000.00 |
| 60770 · Rise Against Hunger | 500.00 |
| 60776 · Ronald McDonald House Dinners | 142.68 |
| 60790 · Parish Support | 143.24 |
| 60795 · Veteran's Recognition Dinner | 403.60 |
| Total 60700 · Charitable Activities | 6,331.12 |
| 62000 · Other Operating Expenses | |
| 62030 · Computer and Internet Expenses | 132.32 |
| 62060 · Insurance Expense | 150.00 |
| 62080 · Office Supplies | 226.31 |
| 62110 · Postage and Delivery | 210.00 |
| Total 62000 · Other Operating Expenses | 718.63 |
| 66900 · Reconciliation Discrepancies | 0.00 |
| Total Expense | 14,032.61 |
| Net Ordinary Income | -3,749.61 |
| Net Income | -3,749.61 |

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

| | |
|--|-----------------------------------|
| Beginning Balance 07/01/2025 | \$2,770.82 |
| Sources of funding: | |
| MM Interest Income | \$2.51 |
| CD Interest Income | \$249.33 |
| Share of fundraising revenue* | \$3,475.62 |
| Total Contributions to Scholarship Account | <u>\$3,727.46</u> |
| Total Available | \$6,498.28 |
| Uses of Funding: | |
| 2025 Scholarships, checks written 7/12/25 | (\$5,500.00) |
| Total Distributions from Scholarship Fund | <u>(\$5,500.00)</u> |
| Ending Balance 12/7/2025 | <u><u>\$998.28</u></u> |

*2025-2026 Contributions to Scholarship from Checking:

| Fundraisers | Net Income | | Due to scholarship fund |
|-----------------------|-------------------|------|--------------------------------|
| 50/50 & Train Day | \$ 223.00 | 10% | \$ 22.30 |
| Brunswick Stew | \$ 2,887.91 | 10% | \$ 288.79 |
| Auto Magnets | \$ - | 10% | \$ - |
| Italian Night | \$ 2,747.23 | 100% | \$ 2,747.23 |
| KOVAR | \$ 505.94 | 10% | \$ 50.59 |
| Woodworking | \$ 640.00 | 10% | \$ 64.00 |
| Golf Tournament | \$ 3,027.08 | 10% | \$ 302.71 |
| Shrove Tuesday Dinner | \$ - | 10% | \$ - |
| Valentine's Dinner | \$ - | 10% | \$ - |
| Scholarship Donation | \$ - | 100% | \$ - |
| | | | <u>\$ 3,475.62</u> |