

Knights of Columbus  
Joseph M Johnson Council #7538  
Treasurer's Report Executive Summary

Monthly Report for: JAN 2026

**Account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 14,653.06	1/10/2026
Money Market Account	\$ 5,982.02	1/10/2026
CD - Maturity Date 2/1/2026	\$ 15,528.77	1/10/2026
Petty Cash	\$ 175.00	1/10/2026
<b>Total</b>	<b>\$ 36,338.85</b>	

**Sub-account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Beginning Balance	\$ 2,770.82	7/1/2025
Contributions this Fraternal Year	\$ 4,479.84	1/10/2026
Scholarships paid	\$ (5,500.00)	1/10/2026
<b>Total</b>	<b>\$ 1,750.66</b>	

Last report total account balance \$ 29,402.59

**Summary of Deposits since last report**

<u>Category</u>	<u>Amount</u>
Golf Tournament Revenue	\$8,580.00
Woodworking Sales	\$1,870.00
2026 Dues	\$370.00
Interest (Money Market + CD)	\$52.17
Brunswick Stew sales	\$40.00
50/50 from Oct Meeting	\$26.00
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	\$10,938.17

**Summary of Payments since last report**

<u>Category</u>	<u>Amount</u>
Golf Tournament expenses	(\$3,294.97)
Woodworking booth fee	(\$219.00)
Sacramental gifts (rosaries)	(\$133.73)
Council dinner expense	(\$89.05)
6 name badges for new members	(\$80.50)
Square fees	(\$71.77)
Ronald McDonald House Dinner	(\$62.89)
Positive Pay Bank fee	(\$50.00)
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	(\$4,001.91)

Net Gain / Loss since last report \$ 6,936.26

Current report total account balance \$ 36,338.85

**Notes:**

- Outstanding checks >30 days: None
- Will initiate the process to shift banking services to Truist bank later this week
  - > Will ensure all outstanding checks are cleared before shutting down at Atlantic Union

## Knights of Columbus Joseph M Johnson Council 7538

## Balance Sheet

As of January 10, 2026

	Jan 10, 26
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Cash	
10110 · Checking-Union Bank 8542659042	14,653.06
10450 · Scholarship MM Acct 8523102142	5,982.02
10511 · Atlantic Union CD 125688926	15,528.77
10550 · Petty Cash Account	175.00
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<b>Total 10000 · Cash</b>	<b>36,338.85</b>
<b>Total Checking/Savings</b>	<b>36,338.85</b>
<b>Total Current Assets</b>	<b>36,338.85</b>
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
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<b>Total 15000 · Furniture and Equipment</b>	<b>1,542.82</b>
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
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<b>Total 17000 · Accumulated Depreciation</b>	<b>-1,542.82</b>
<b>Total Fixed Assets</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b><u>36,338.85</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
20100 · Accrued Expenses	1,676.42
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<b>Total Other Current Liabilities</b>	<b>1,676.42</b>
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<b>Total Current Liabilities</b>	<b>1,676.42</b>
<b>Total Liabilities</b>	<b>1,676.42</b>
<b>Equity</b>	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	9,077.16
Net Income	3,186.65
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<b>Total Equity</b>	<b>34,662.43</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>36,338.85</u></b>

## Knights of Columbus Joseph M Johnson Council 7538

## Profit &amp; Loss

July 1, 2025 through January 10, 2026

Jul 1, '25 - Jan 10, 26

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40100 · Dues and related Revenue	
40110 · Dues	370.00
<b>Total 40100 · Dues and related Revenue</b>	<b>370.00</b>
45000 · Fundraising Activities	
45020 · 50/50	249.00
45030 · Brunswick Stew Fundraiser	
45031 · Brunswick Stew Sales	3,005.00
45032 · Brunswick Stew Expenses	-497.09
45030 · Brunswick Stew Fundraiser - Other	270.00
<b>Total 45030 · Brunswick Stew Fundraiser</b>	<b>2,777.91</b>
45190 · Italian Night Fundraiser	
45191 · Italian Night Revenue	3,055.33
45193 · Italian Night Silent Auction	225.00
45195 · Italian Night Expenses	-533.10
<b>Total 45190 · Italian Night Fundraiser</b>	<b>2,747.23</b>
45200 · Kovar Revenues Fundraiser	
45201 · KOVAR Fund Revenues	511.99
45205 · KOVAR Fund Expenses	-6.05
<b>Total 45200 · Kovar Revenues Fundraiser</b>	<b>505.94</b>
45260 · Woodworking Fund Raiser	
45261 · Woodworking Revenue -Sales	2,510.00
45265 · Woodworking Expenses	-219.00
<b>Total 45260 · Woodworking Fund Raiser</b>	<b>2,291.00</b>
45500 · Golf Outing Fundraiser	
45510 · Golf Outing Revenue	6,830.00
45515 · Golf Revenue - Sponsors	4,600.00
45520 · Golf Tournament Expenses	-2,967.89
<b>Total 45500 · Golf Outing Fundraiser</b>	<b>8,462.11</b>
<b>Total 45000 · Fundraising Activities</b>	<b>17,033.19</b>
46100 · Miscellaneous Fees Income	
46105 · Int Income	304.01
<b>Total 46100 · Miscellaneous Fees Income</b>	<b>304.01</b>
<b>Total Income</b>	<b>17,707.20</b>
<b>Gross Profit</b>	<b>17,707.20</b>
<b>Expense</b>	
60000 · Council Activity Expenses	
60025 · Badges	231.53
60040 · Council and Family Expense	376.60
60050 · Council Fees	50.00
60110 · Per Capita Expense	124.25
60111 · Per Capita Expense -State	493.92
60112 · Dues- Supreme Catholic Adv Fund	35.50
60113 · Dues- Supreme - Culture of Life	67.00
60135 · Sacramental Gifts	133.73
60155 · Scholarship expenses	5,500.00
60165 · Sno-Cone Expenses	38.10
60172 · Culture of Life	250.00
60194 · Service Charges Venmo/Square	107.28
<b>Total 60000 · Council Activity Expenses</b>	<b>7,407.91</b>

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Accrual Basis

## Knights of Columbus Joseph M Johnson Council 7538

## Profit &amp; Loss

July 1, 2025 through January 10, 2026

Jul 1, '25 - Jan 10, 26

60700 · Charitable Activities	
60015 · Coats for Kids	1,088.14
60715 · Dance for the Disabled	103.46
60725 · Sponsor a Seminarian	1,200.00
60757 · Connor's Heroes Foundation	1,000.00
60760 · Charitable Contributions	750.00
60765 · KOVAR	1,000.00
60770 · Rise Against Hunger	500.00
60776 · Ronald McDonald House Dinners	205.57
60790 · Parish Support	143.24
60795 · Veteran's Recognition Dinner	403.60
<b>Total 60700 · Charitable Activities</b>	<b>6,394.01</b>
62000 · Other Operating Expenses	
62030 · Computer and Internet Expenses	132.32
62060 · Insurance Expense	150.00
62080 · Office Supplies	226.31
62110 · Postage and Delivery	210.00
<b>Total 62000 · Other Operating Expenses</b>	<b>718.63</b>
66900 · Reconciliation Discrepancies	0.00
<b>Total Expense</b>	<b>14,520.55</b>
<b>Net Ordinary Income</b>	<b>3,186.65</b>
<b>Net Income</b>	<b><u>3,186.65</u></b>

Knights of Columbus  
 Joseph M Johnson Council #7538  
 Scholarship Summary

**Beginning Balance 07/01/2025** \$2,770.82

Sources of funding:

MM Interest Income	\$3.02
CD Interest Income	\$300.99
Share of fundraising revenue*	\$4,175.83

Total Contributions to Scholarship Account \$4,479.84

Total Available \$7,250.66

Uses of Funding:

2025 Scholarships, checks written 7/12/25 **(\$5,500.00)**

Total Distributions from Scholarship Fund (\$5,500.00)

**Ending Balance 1/10/2026** \$1,750.66

\*2025-2026 Contributions to Scholarship from Checking:

<b>Fundraisers</b>	<b>Net Income</b>	<b>Due to scholarship fund</b>
50/50 & Train Day	\$ 249.00	10% \$ 24.90
Brunswick Stew	\$ 2,777.91	10% \$ 277.79
Auto Magnets	\$ -	10% \$ -
Italian Night	\$ 2,747.23	100% \$ 2,747.23
KOVAR	\$ 505.94	10% \$ 50.59
Woodworking	\$ 2,291.00	10% \$ 229.10
Golf Tournament	\$ 8,462.11	10% \$ 846.21
Shrove Tuesday Dinner	\$ -	10% \$ -
Valentine's Dinner	\$ -	10% \$ -
Scholarship Donation	\$ -	100% \$ -
		<u><u>\$ 4,175.83</u></u>