

Knights of Columbus  
Joseph M Johnson Council #7538  
Treasurer's Report Executive Summary

Monthly Report for: JAN 2026

**Account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account	\$ 14,653.06	1/10/2026
Money Market Account	\$ 5,982.02	1/10/2026
CD - Maturity Date 2/1/2026	\$ 15,528.77	1/10/2026
Petty Cash	\$ 175.00	1/10/2026
Total	<b>\$ 36,338.85</b>	

**Sub-account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Beginning Balance	\$ 2,770.82	7/1/2025
Contributions this Fraternal Year	\$ 4,479.84	1/10/2026
Scholarships paid	\$ (5,500.00)	1/10/2026
Total	\$ 1,750.66	

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Last report total account balance	\$ 29,402.59
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**Summary of Deposits since last report**

<u>Category</u>	<u>Amount</u>
Golf Tournament Revenue	\$8,580.00
Woodworking Sales	\$1,870.00
2026 Dues	\$370.00
Interest (Money Market + CD)	\$52.17
Brunswick Stew sales	\$40.00
50/50 from Oct Meeting	\$26.00
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	\$10,938.17

**Summary of Payments since last report**

<u>Category</u>	<u>Amount</u>
Golf Tournament expenses	(\$3,294.97)
Woodworking booth fee	(\$219.00)
Sacramental gifts (rosaries)	(\$133.73)
Council dinner expense	(\$89.05)
6 name badges for new members	(\$80.50)
Square fees	(\$71.77)
Ronald McDonald House Dinner	(\$62.89)
Positive Pay Bank fee	(\$50.00)
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	(\$4,001.91)

Net Gain / Loss since last report	\$6,936.26
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Current report total account balance	<b>\$ 36,338.85</b>
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**Notes:**

- Outstanding checks >30 days: None
- Will initiate the process to shift banking services to Truist bank later this week
  - > Will ensure all outstanding checks are cleared before shutting down at Atlantic Union

**Balance Sheet**

As of January 10, 2026

	Jan 10, 26
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10000 · Cash	
10110 · Checking-Union Bank 8542659042	14,653.06
10450 · Scholarship MM Acct 8523102142	5,982.02
10511 · Atlantic Union CD 125688926	15,528.77
10550 · Petty Cash Account	175.00
Total 10000 · Cash	36,338.85
Total Checking/Savings	36,338.85
Total Current Assets	36,338.85
Fixed Assets	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
Total 15000 · Furniture and Equipment	1,542.82
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
Total 17000 · Accumulated Depreciation	-1,542.82
Total Fixed Assets	0.00
<b>TOTAL ASSETS</b>	<b>36,338.85</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
Total Other Current Liabilities	1,676.42
Total Current Liabilities	1,676.42
Total Liabilities	1,676.42
Equity	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	9,077.16
Net Income	3,186.65
Total Equity	34,662.43
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>36,338.85</b>

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## Knights of Columbus Joseph M Johnson Council 7538

01/10/26

## Profit &amp; Loss

Accrual Basis

July 1, 2025 through January 10, 2026

	Jul 1, '25 - Jan 10, 26
Ordinary Income/Expense	
Income	
40100 · Dues and related Revenue	
40110 · Dues	370.00
Total 40100 · Dues and related Revenue	370.00
45000 · Fundraising Activities	
45020 · 50/50	249.00
45030 · Brunswick Stew Fundraiser	
45031 · Brunswick Stew Sales	3,005.00
45032 · Brunswick Stew Expenses	-497.09
45030 · Brunswick Stew Fundraiser - Other	270.00
Total 45030 · Brunswick Stew Fundraiser	2,777.91
45190 · Italian Night Fundraiser	
45191 · Italian Night Revenue	3,055.33
45193 · Italian Night Silent Auction	225.00
45195 · Italian Night Expenses	-533.10
Total 45190 · Italian Night Fundraiser	2,747.23
45200 · Kovar Revenues Fundraiser	
45201 · KOVAR Fund Revenues	511.99
45205 · KOVAR Fund Expenses	-6.05
Total 45200 · Kovar Revenues Fundraiser	505.94
45260 · Woodworking Fund Raiser	
45261 · Woodworking Revenue -Sales	2,510.00
45265 · Woodworking Expenses	-219.00
Total 45260 · Woodworking Fund Raiser	2,291.00
45500 · Golf Outing Fundraiser	
45510 · Golf Outing Revenue	6,830.00
45515 · Golf Revenue - Sponsors	4,600.00
45520 · Golf Tournament Expenses	-2,967.89
Total 45500 · Golf Outing Fundraiser	8,462.11
Total 45000 · Fundraising Activities	17,033.19
46100 · Miscellaneous Fees Income	
46105 · Int Income	304.01
Total 46100 · Miscellaneous Fees Income	304.01
Total Income	17,707.20
Gross Profit	17,707.20
Expense	
60000 · Council Activity Expenses	
60025 · Badges	231.53
60040 · Council and Family Expense	376.60
60050 · Council Fees	50.00
60110 · Per Capita Expense	124.25
60111 · Per Capita Expense -State	493.92
60112 · Dues- Supreme Catholic Adv Fund	35.50
60113 · Dues- Supreme - Culture of Life	67.00
60135 · Sacramental Gifts	133.73
60155 · Scholarship expenses	5,500.00
60165 · Sno-Cone Expenses	38.10
60172 · Culture of Life	250.00
60194 · Service Charges Venmo/Square	107.28
Total 60000 · Council Activity Expenses	7,407.91

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# Knights of Columbus Joseph M Johnson Council 7538

01/10/26

## Profit & Loss

Accrual Basis

July 1, 2025 through January 10, 2026

	Jul 1, '25 - Jan 10, 26
60700 · Charitable Activities	
60015 · Coats for Kids	1,088.14
60715 · Dance for the Disabled	103.46
60725 · Sponsor a Seminarian	1,200.00
60757 · Connor's Heroes Foundation	1,000.00
60760 · Charitable Contributions	750.00
60765 · KOVAR	1,000.00
60770 · Rise Against Hunger	500.00
60776 · Ronald McDonald House Dinners	205.57
60790 · Parish Support	143.24
60795 · Veteran's Recognition Dinner	403.60
Total 60700 · Charitable Activities	6,394.01
62000 · Other Operating Expenses	
62030 · Computer and Internet Expenses	132.32
62060 · Insurance Expense	150.00
62080 · Office Supplies	226.31
62110 · Postage and Delivery	210.00
Total 62000 · Other Operating Expenses	718.63
66900 · Reconciliation Discrepancies	0.00
Total Expense	14,520.55
Net Ordinary Income	3,186.65
Net Income	3,186.65

Knights of Columbus  
Joseph M Johnson Council #7538  
Scholarship Summary

<b>Beginning Balance 07/01/2025</b>	<b>\$2,770.82</b>
Sources of funding:	
MM Interest Income	\$3.02
CD Interest Income	\$300.99
Share of fundraising revenue*	\$4,175.83
 Total Contributions to Scholarship Account	 <u><b>\$4,479.84</b></u>
 Total Available	 <b>\$7,250.66</b>
Uses of Funding:	
2025 Scholarships, checks written 7/12/25	( <b>\$5,500.00</b> )
 Total Distributions from Scholarship Fund	 <u><b>(\$5,500.00)</b></u>
 <b>Ending Balance 1/10/2026</b>	 <u><u><b>\$1,750.66</b></u></u>

\*2025-2026 Contributions to Scholarship from Checking:

<b>Fundraisers</b>	<b>Net Income</b>		<b>Due to scholarship fund</b>
50/50 & Train Day	\$ 249.00	10%	\$ 24.90
Brunswick Stew	\$ 2,777.91	10%	\$ 277.79
Auto Magnets	\$ -	10%	-
Italian Night	\$ 2,747.23	100%	\$ 2,747.23
KOVAR	\$ 505.94	10%	\$ 50.59
Woodworking	\$ 2,291.00	10%	\$ 229.10
Golf Tournament	\$ 8,462.11	10%	\$ 846.21
Shrove Tuesday Dinner	\$ -	10%	-
Valentine's Dinner	\$ -	10%	-
Scholarship Donation	\$ -	100%	\$ -
			<u><b>\$ 4,175.83</b></u>