

Knights of Columbus  
Joseph M Johnson Council #7538  
Treasurer's Report Executive Summary

Monthly Report for: FEB 2026

**Account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account (s)	\$ 38,422.09	2/7/2026
Money Market Account	\$ -	2/7/2026
CD - Maturity Date 2/1/2026	\$ -	2/7/2026
Petty Cash	\$ 175.00	2/7/2026
Total	<b>\$ 38,597.09</b>	

**Sub-account balances:**

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Beginning Balance	\$ 2,770.82	7/1/2025
Contributions this Fraternal Year	\$ 4,836.91	2/7/2026
Scholarships paid	\$ (5,500.00)	2/7/2026
Total	\$ 2,107.73	

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Last report total account balance	\$ 36,338.85
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**Summary of Deposits since last report**

<u>Category</u>	<u>Amount</u>
RSVP Rebate from Supreme	\$200.00
Golf Outing Sponsor	\$3,000.00
2026 Dues	\$610.00
Interest (Money Market + CD)	\$52.47
50/50 from Jan Meeting	\$46.00
	\$3,908.47

**Summary of Payments since last report**

<u>Category</u>	<u>Amount</u>
Office supplies (check stock)	(\$239.95)
Special Olympics Polar Bear Plunge	(\$500.00)
Council dinner expense & cups for picnic	(\$50.56)
Hait fund donation	(\$750.00)
Square fees	(\$3.15)
Ronald McDonald House Dinner	(\$56.57)
Positive Pay Bank fee	(\$50.00)
	(\$1,650.23)

Net Gain / Loss since last report	\$2,258.24
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Current report total account balance	<b>\$ 38,597.09</b>	\$ -
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**Notes:**

- Outstanding checks >30 days: None
- Closed out Atlantic Union Bank accounts as of Sat 7 Feb
  - > \$50 left in Atlantic Union Checking account for FEB Positive Pay fee
  - > Square and Venmo accounts need to be updated; send deposits to Truist account
- Council's CD matured at end of Feb; funds transferred to new Truist Checking account
- Recommend purchasing a 12 month CD at Truist earning 3.25%
  - > Recommend CD amount of \$22,000

**Balance Sheet**

As of February 7, 2026

	Feb 7, 26
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10000 · Cash	
10110 · Checking-Union Bank 8542659042	50.00
10112 · Checking Truist 1470022562312	38,372.09
10550 · Petty Cash Account	175.00
Total 10000 · Cash	38,597.09
Total Checking/Savings	38,597.09
Total Current Assets	38,597.09
Fixed Assets	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
Total 15000 · Furniture and Equipment	1,542.82
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
Total 17000 · Accumulated Depreciation	-1,542.82
Total Fixed Assets	0.00
<b>TOTAL ASSETS</b>	<b>38,597.09</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
Total Other Current Liabilities	1,676.42
Total Current Liabilities	1,676.42
Total Liabilities	1,676.42
Equity	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	9,077.16
Net Income	5,444.89
Total Equity	36,920.67
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>38,597.09</b>

## Knights of Columbus Joseph M Johnson Council 7538

02/07/26

## Profit &amp; Loss

Accrual Basis

July 1, 2025 through February 7, 2026

	Jul 1, '25 - Feb 7, 26
Ordinary Income/Expense	
Income	
40100 · Dues and related Revenue	
40110 · Dues	980.00
Total 40100 · Dues and related Revenue	980.00
45000 · Fundraising Activities	
45020 · 50/50	295.00
45030 · Brunswick Stew Fundraiser	
45031 · Brunswick Stew Sales	3,005.00
45032 · Brunswick Stew Expenses	-497.09
45030 · Brunswick Stew Fundraiser - Other	270.00
Total 45030 · Brunswick Stew Fundraiser	2,777.91
45190 · Italian Night Fundraiser	
45191 · Italian Night Revenue	3,055.33
45193 · Italian Night Silent Auction	225.00
45195 · Italian Night Expenses	-533.10
Total 45190 · Italian Night Fundraiser	2,747.23
45200 · Kovar Revenues Fundraiser	
45201 · KOVAR Fund Revenues	511.99
45205 · KOVAR Fund Expenses	-6.05
Total 45200 · Kovar Revenues Fundraiser	505.94
45260 · Woodworking Fund Raiser	
45261 · Woodworking Revenue -Sales	2,510.00
45265 · Woodworking Expenses	-219.00
Total 45260 · Woodworking Fund Raiser	2,291.00
45500 · Golf Outing Fundraiser	
45510 · Golf Outing Revenue	6,830.00
45515 · Golf Revenue - Sponsors	7,600.00
45520 · Golf Tournament Expenses	-2,967.89
Total 45500 · Golf Outing Fundraiser	11,462.11
Total 45000 · Fundraising Activities	20,079.19
46100 · Miscellaneous Fees Income	
46105 · Int Income	356.48
Total 46100 · Miscellaneous Fees Income	356.48
Total Income	21,415.67
Gross Profit	21,415.67
Expense	
60000 · Council Activity Expenses	
60025 · Badges	231.53
60030 · Community Expense	9.48
60040 · Council and Family Expense	417.68
60050 · Council Fees	100.00
60110 · Per Capita Expense	124.25
60111 · Per Capita Expense -State	493.92
60112 · Dues- Supreme Catholic Adv Fund	35.50
60113 · Dues- Supreme - Culture of Life	67.00
60135 · Sacramental Gifts	133.73
60155 · Scholarship expenses	5,500.00
60165 · Sno-Cone Expenses	38.10
60172 · Culture of Life	250.00

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# Knights of Columbus Joseph M Johnson Council 7538

02/07/26

## Profit & Loss

Accrual Basis

July 1, 2025 through February 7, 2026

	Jul 1, '25 - Feb 7, 26
60192 · Vocations	-200.00
60194 · Service Charges Venmo/Square	110.43
Total 60000 · Council Activity Expenses	7,311.62
60700 · Charitable Activities	
60015 · Coats for Kids	1,088.14
60715 · Dance for the Disabled	103.46
60725 · Sponsor a Seminarian	1,200.00
60735 · Special Olympics VA Polar Plung	500.00
60757 · Connor's Heroes Foundation	1,000.00
60760 · Charitable Contributions	750.00
60765 · KOVAR	1,000.00
60770 · Rise Against Hunger	500.00
60776 · Ronald McDonald House Dinners	262.14
60785 · Haiti Fund	750.00
60790 · Parish Support	143.24
60795 · Veteran's Recognition Dinner	403.60
Total 60700 · Charitable Activities	7,700.58
62000 · Other Operating Expenses	
62030 · Computer and Internet Expenses	132.32
62060 · Insurance Expense	150.00
62080 · Office Supplies	466.26
62110 · Postage and Delivery	210.00
Total 62000 · Other Operating Expenses	958.58
66900 · Reconciliation Discrepancies	0.00
Total Expense	15,970.78
Net Ordinary Income	5,444.89
Net Income	5,444.89

Knights of Columbus  
Joseph M Johnson Council #7538  
Scholarship Summary

**Beginning Balance 07/01/2025** \$2,770.82

Sources of funding:

MM Interest Income	\$3.66
CD Interest Income	\$352.82
Share of fundraising revenue*	\$4,480.43

Total Contributions to Scholarship Account	<u>\$4,836.91</u>
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Total Available	\$7,607.73
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Uses of Funding:

2025 Scholarships, checks written 7/12/25	(\$5,500.00)
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Total Distributions from Scholarship Fund	<u>(\$5,500.00)</u>
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<b>Ending Balance 1/10/2026</b>	<b><u><u>\$2,107.73</u></u></b>
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\*2025-2026 Contributions to Scholarship from Checking:

Fundraisers	Net Income		Due to scholarship fund
50/50 & Train Day	\$ 295.00	10%	\$ 29.50
Brunswick Stew	\$ 2,777.91	10%	\$ 277.79
Auto Magnets	\$ -	10%	\$ -
Italian Night	\$ 2,747.23	100%	\$ 2,747.23
KOVAR	\$ 505.94	10%	\$ 50.59
Woodworking	\$ 2,291.00	10%	\$ 229.10
Golf Tournament	\$ 11,462.11	10%	\$ 1,146.21
Shrove Tuesday Dinner	\$ -	10%	\$ -
Valentine's Dinner	\$ -	10%	\$ -
Scholarship Donation	\$ -	100%	\$ -
			\$ 4,480.43