

Knights of Columbus
Joseph M Johnson Council #7538
Treasurer's Report Executive Summary

Monthly Report for: **AUG 2026**

Account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Checking Account (s)	\$ 25,115.34	8/9/2026
Money Market Account	\$ -	8/9/2026
CD - Maturity Date 2/1/2026	\$ -	8/9/2026
Petty Cash	\$ 175.00	8/9/2026
Total	\$ 25,290.34	

Sub-account balances:

<u>Account</u>	<u>Balance</u>	<u>As of date</u>
Beginning Balance	\$ 1,994.39	7/1/2026
Contributions this Fraternal Year	\$ 536.83	6/30/2026
Scholarships paid	\$ (5,500.00)	6/30/2026
Total	\$ (2,968.78)	6/30/2026

Last report total account balance	\$ 29,617.59
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Summary of Deposits since last report

<u>Category</u>	<u>Amount</u>
Golf Sponsor	\$3,000.00
Strawberry Faire	\$2,000.00
Woodcraft Sales	\$300.00
KOVAR collections	\$151.00
July 50/50	\$60.00
	\$5,511.00

Summary of Payments since last report

<u>Category</u>	<u>Amount</u>
Scholarship Awards (7)	(\$5,500.00)
Church Youth Programs	(\$2,000.00)
Seminarian support	(\$1,000.00)
VA KofC Charities	(\$600.00)
VA State per Capita	(\$487.06)
Golf Flyers	(\$142.71)
Ronald McDonald House Dinner supplies	(\$48.03)
Council web domain renewal	(\$37.86)
Installation Dinner	(\$22.59)
	(\$9,838.25)

Net Gain / Loss since last report	(\$4,327.25)
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Current report total account balance	\$ 25,290.34
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Notes:

- Outstanding checks >30 days: None
- Annual Council Audit completed and submitted

Balance Sheet**All Transactions**

	<u>Aug 9, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash	
10112 · Checking Truist XXXX2312	25,115.34
10550 · Petty Cash Account	175.00
Total 10000 · Cash	<u>25,290.34</u>
Total Checking/Savings	<u>25,290.34</u>
Total Current Assets	25,290.34
Fixed Assets	
15000 · Furniture and Equipment	
15100 · Office Equipment	1,542.82
Total 15000 · Furniture and Equipment	<u>1,542.82</u>
17000 · Accumulated Depreciation	
17100 · Accum deprec - Office Equipment	-1,542.82
Total 17000 · Accumulated Depreciation	<u>-1,542.82</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>25,290.34</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 · Accrued Expenses	1,676.42
Total Other Current Liabilities	<u>1,676.42</u>
Total Current Liabilities	<u>1,676.42</u>
Total Liabilities	1,676.42
Equity	
30000 · Opening Balance Equity	22,398.62
32000 · Unrestricted Net Assets	3,103.39
Net Income	-1,888.09
Total Equity	<u>23,613.92</u>
TOTAL LIABILITIES & EQUITY	<u>25,290.34</u>

Profit & Loss

July 1 through August 9, 2026

	Jul 1 - Aug 9, 26
Ordinary Income/Expense	
Income	
45000 · Fundraising Activities	
45020 · 50/50	60.00
45200 · Kovar Revenues Fundraiser	
45201 · KOVAR Fund Revenues	151.00
Total 45200 · Kovar Revenues Fundraiser	151.00
45250 · Strawberry Faire Fundraiser	
45251 · Strawberry Faire Revenue	2,000.00
Total 45250 · Strawberry Faire Fundraiser	2,000.00
45260 · Woodworking Fund Raiser	
45261 · Woodworking Revenue -Sales	300.00
Total 45260 · Woodworking Fund Raiser	300.00
45500 · Golf Outing Fundraiser	
45515 · Golf Revenue - Sponsors	3,000.00
45520 · Golf Tournament Expenses	-142.71
Total 45500 · Golf Outing Fundraiser	2,857.29
Total 45000 · Fundraising Activities	5,368.29
Total Income	5,368.29
Gross Profit	5,368.29
Expense	
60000 · Council Activity Expenses	
60040 · Council and Family Expense	61.97
60058 · VKCCI	600.00
60111 · Per Capita Expense -State	487.06
60155 · Scholarship expenses	5,500.00
Total 60000 · Council Activity Expenses	6,649.03
60700 · Charitable Activities	
60725 · Sponsor a Seminarian	1,000.00
60730 · Church Youth Expense	2,000.00
60776 · Ronald McDonald House Dinners	93.08
Total 60700 · Charitable Activities	3,093.08
62000 · Other Operating Expenses	
62030 · Computer and Internet Expenses	37.86
Total 62000 · Other Operating Expenses	37.86
Total Expense	9,779.97
Net Ordinary Income	-4,411.68
Net Income	-4,411.68

Knights of Columbus
Joseph M Johnson Council #7538
Scholarship Summary

Beginning Balance 07/01/2026 \$1,994.39

Sources of funding:

MM Interest Income	\$0.00
CD Interest Income	\$0.00
Share of fundraising revenue*	\$536.83

Total Contributions to Scholarship Account	<u>\$536.83</u>
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Total Available	\$2,531.22
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Uses of Funding:

2026 Scholarships, checks written 7/19/26	(\$5,500.00)
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Total Distributions from Scholarship Fund	<u>(\$5,500.00)</u>
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Ending Balance 8/9/2026	<u><u>(\$2,968.78)</u></u>
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*2026-2027 Contributions to Scholarship from Checking:

Fundraisers	Net Income		Due to scholarship fund
50/50 & Train Day	\$ 60.00	10%	\$ 6.00
Strawberry faire	\$ 2,000.00	10%	\$ 200.00
Brunswick Stew	\$ -	10%	\$ -
Chicken Soup	\$ -	10%	\$ -
Italian Night	\$ -	100%	\$ -
KOVAR	\$ 151.00	10%	\$ 15.10
Woodworking	\$ 300.00	10%	\$ 30.00
Golf Tournament	\$ 2,857.29	10%	\$ 285.73
Shrove Tuesday Dinner	\$ -	10%	\$ -
Valentine's Dinner	\$ -	10%	\$ -
Scholarship Donation	\$ -	100%	\$ -
			\$ 536.83